

**Lancashire Holdings Limited Consolidated
Supplementary Investment Holdings Report - Fixed Income
June 30, 2010
(Unaudited)**

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---|---------------------|--------|------------|-----------|---------------|-------------------------|
| ABBOTT LABORATORIES CORP BND | 002819AA8 | AA | 11/30/2012 | 4,350,000 | 4,659,276 | 4,760,513 |
| ABBOTT LABORATORIES CORP BND | 002824AS9 | AA | 5/15/2011 | 950,000 | 955,425 | 988,000 |
| ABN AMRO SENIOR CORP BND 144A | 368287AA6 | BBB | 3/1/2013 | 1,100,000 | 1,247,261 | 1,225,125 |
| ACHMEA HYPOTHEEK BANK N.V. - LT CORP BND 144A | 00448MAA9 | AAA | 11/3/2014 | 1,500,000 | 1,499,342 | 1,549,830 |
| AES EL SALVADOR TRUST CORP BND | P6830JAA2 | BB | 2/1/2016 | 805,000 | 738,423 | 748,650 |
| ALABAMA POWER COMPANY CORP BND | 010392EA2 | A | 12/1/2010 | 1,530,000 | 1,526,567 | 1,554,391 |
| ALLSTATE FINL GLOBAL FUND CORP BND 144A | 020012AE0 | AA- | 6/14/2011 | 2,275,000 | 2,359,695 | 2,384,086 |
| ALLTEL CORPORATION NT | 020039DB6 | A | 7/1/2012 | 500,000 | 542,259 | 554,267 |
| ALTRIA GROUP INC. CORP BND | 02209SAD5 | BBB | 11/10/2018 | 1,150,000 | 1,325,852 | 1,454,680 |
| ALTRIA GROUP INC. SENIOR CORP BND | 02209SAK9 | BBB | 9/11/2015 | 300,000 | 298,731 | 306,279 |
| AMERICA MOVIL SA CORP BND | 02364WAH8 | A- | 1/15/2015 | 200,000 | 217,243 | 223,095 |
| AMERICAN AIRLINES P-T TR CORP BND | 023763AA3 | A- | 7/2/2019 | 1,986,225 | 2,286,343 | 2,234,503 |
| AMERICAN ELECTRIC POWER CORP BND | 025537AE1 | BBB | 6/1/2015 | 1,000,000 | 1,066,419 | 1,089,643 |
| AMERICAN EXPRESS COMPANY CORP BND | 025816BA6 | BBB+ | 5/20/2014 | 2,000,000 | 2,062,360 | 2,282,268 |
| AMERICAN EXPRESS CREDIT CO CORP BND | 0258M0CY3 | BBB+ | 8/20/2013 | 700,000 | 784,642 | 795,311 |
| AMERICAN HONDA FINANCE CORP BND 144A | 02666QXM0 | A+ | 12/15/2010 | 1,025,000 | 1,029,591 | 1,042,677 |
| AMGEN INC CORP BND | 031162AZ3 | A+ | 2/1/2019 | 1,000,000 | 1,055,803 | 1,155,967 |
| ANGLO AMERICAN CAPITAL PLC CORP BND 144A | 034863AA8 | BBB | 4/8/2014 | 700,000 | 806,590 | 837,811 |
| ANGLOGOLD HOLD CORP BND | 03512TAA9 | BBB- | 4/15/2020 | 200,000 | 199,702 | 204,100 |
| ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND | 03523TAL2 | BBB+ | 10/15/2012 | 400,000 | 399,545 | 411,865 |
| ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A | 03523TAA6 | BBB+ | 1/15/2014 | 1,375,000 | 1,472,919 | 1,587,575 |
| ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A | 03523TAD0 | BBB+ | 11/15/2014 | 1,300,000 | 1,349,553 | 1,423,053 |
| ANZ NATIONAL INTERNATIONAL LTD CORP BND 144A | 00182EAJ8 | AA | 7/19/2013 | 1,325,000 | 1,430,357 | 1,460,370 |
| APPALACHIAN POWER COMPANY CORP BND | 037735CQ8 | BBB | 5/24/2015 | 350,000 | 349,063 | 351,636 |
| ASPEN INS HLDG SENIOR CORP BND 144A | 04530DAB8 | BBB+ | 8/15/2014 | 150,000 | 145,128 | 160,319 |
| AT&T CO CORP BND | 001957BC2 | A | 11/15/2011 | 1,050,000 | 1,117,679 | 1,136,520 |
| AT&T INC CORP BND | 78387GAH6 | A | 2/1/2012 | 1,000,000 | 1,008,584 | 1,073,536 |
| AT&T WIRELESS SERVICES INC CORP BND | 00209AAE6 | A | 3/1/2011 | 3,885,000 | 3,974,498 | 4,074,179 |
| AUSTRALIA AND NEW ZEALAND BANK CORP BND 144A | 05252AAL5 | AA | 1/11/2013 | 2,000,000 | 1,995,417 | 2,005,463 |
| AXIATA SPV1 (LABUAN) LTD CORP BND | Y0488CAA5 | BBB- | 4/28/2020 | 100,000 | 99,939 | 102,436 |
| AXIS SPECIALTY FINANCE LLC CORP BND | 05463HAA9 | A- | 6/1/2020 | 1,000,000 | 996,256 | 961,579 |
| AXTEL SA DE CV CORP BND | P06064AB8 | B+ | 9/22/2019 | 300,000 | 310,133 | 267,000 |
| BACARDI LTD CORP BND 144A | 067316AB5 | BBB | 4/1/2019 | 550,000 | 603,573 | 686,584 |
| BACM CMBS 06_2 A4 | 05950EAE8 | AAA | 5/10/2045 | 2,895,000 | 3,033,183 | 3,066,169 |
| BAHRAIN (KINGDOM OF) GOVT BND 144A | 05674RAA2 | A | 3/31/2020 | 500,000 | 489,350 | 496,500 |
| BANCO DO BRASIL S.A. CORP BND 144A MTN | 05957NAQ4 | BBB | 1/22/2015 | 1,800,000 | 1,811,981 | 1,818,574 |
| BANK OF AMERICA CORP BND | 060505BM5 | A | 6/15/2014 | 1,780,000 | 1,850,380 | 1,859,061 |
| BANK OF AMERICA CORP BND | 060505BS2 | A | 8/1/2015 | 400,000 | 410,665 | 404,568 |
| BANK OF AMERICA CORP BND | 060505CK8 | A | 8/15/2011 | 4,500,000 | 4,561,937 | 4,674,825 |
| BANK OF AMERICA CORP BND | 06051GDY2 | A | 5/15/2014 | 9,800,000 | 10,896,582 | 10,939,453 |
| BANK OF AMERICA MTG SEC CMO 04-4-1A9 | 05949AEK2 | AAA | 5/25/2034 | 1,174,957 | 1,188,669 | 1,184,874 |
| BANK OF INDIA (LONDON BRANCH) CORP BND | 062278M94 | BBB- | 9/30/2015 | 200,000 | 198,847 | 201,292 |
| BANK OF NEW YORK CO CORP BND | 06406HBE8 | AA- | 11/1/2012 | 2,250,000 | 2,351,282 | 2,428,750 |
| BANK OF NEW YORK CO CORP BND | 06406HBK4 | AA- | 8/27/2013 | 2,250,000 | 2,244,779 | 2,472,039 |
| BANK OF NEW YORK CO CORP BND | 06406HBL2 | AA- | 5/15/2014 | 5,400,000 | 5,477,427 | 5,778,059 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--|---------------------|--------|------------|-----------|---------------|-------------------------|
| BANK OF NOVA SCOTIA CORP BND | 064149B97 | AA- | 12/17/2013 | 2,925,000 | 2,914,870 | 2,965,611 |
| BARC ABS_10-A-A | 1717069S5 | AAA | 4/20/2018 | 2,100,000 | 2,586,360 | 2,570,978 |
| BARCLAYS BANK PLC CORP BND | 06739FFS5 | AA- | 5/22/2019 | 2,250,000 | 2,500,823 | 2,495,033 |
| BARCLAYS BANK PLC CORP BND | 06739FGF2 | AA- | 9/22/2016 | 700,000 | 699,182 | 715,613 |
| BARCLAYS BANK PLC LOCAL BND | 06739FFZ9 | AA- | 7/10/2014 | 5,100,000 | 5,426,458 | 5,384,504 |
| BAT INTERNATIONAL FINANCE PLC CORP BND 144A | 05530QAB6 | BBB+ | 11/15/2018 | 1,200,000 | 1,553,461 | 1,570,082 |
| BAYV_06-D ABS 06-D-1A2 | 07325HAC9 | AAA | 12/28/2036 | 1,300,000 | 1,255,038 | 1,293,058 |
| BB&T CORPORATION SENIOR CORP BND | 05531FAC7 | A | 7/27/2012 | 2,600,000 | 2,599,288 | 2,695,895 |
| BBVA BANCOMER SA DE CV CORP BND 144A | 05533AAA0 | A- | 4/22/2020 | 200,000 | 200,000 | 202,174 |
| BCRR_09-1 CMBS_09-1 2A1 144A | 055359AC7 | AAA | 7/17/2040 | 1,500,000 | 1,514,036 | 1,565,580 |
| BEAR STEARNS CO INC CORP BND | 07385TAJ5 | A+ | 11/15/2014 | 2,700,000 | 2,845,112 | 2,945,008 |
| BEAR STEARNS CO INC CORP BND | 073902RU4 | A+ | 2/1/2018 | 2,100,000 | 2,417,830 | 2,452,259 |
| BEAR STEARNS CO INC CORP BND | 073928X73 | A+ | 8/10/2012 | 6,450,000 | 6,931,856 | 7,102,506 |
| BNDES-BRAZIL S DEVELOPMENT BAN SENIOR CORP BND | B7A11UKC5 | BBB- | 6/10/2019 | 1,800,000 | 1,874,063 | 1,926,000 |
| BNP PARIBAS SA CORP BND MTN | 05567LZC4 | AA | 6/11/2012 | 4,700,000 | 4,700,000 | 4,715,886 |
| BOSTON SCIENTIFIC CORPORATION CORP BND | 101137AK3 | BBB- | 1/15/2020 | 325,000 | 319,903 | 323,740 |
| BOTTLING GROUP LLC CORP BND | 10138MAH8 | A | 3/15/2014 | 1,975,000 | 1,971,890 | 2,320,451 |
| BP CAPITAL MARKETS PLC CORP BND | 05565QBF4 | A | 11/7/2013 | 1,500,000 | 1,625,392 | 1,383,750 |
| BP CAPITAL MARKETS PLC CORP BND | 05565QBH0 | A | 3/10/2015 | 6,825,000 | 6,951,439 | 5,818,313 |
| BRAZIL FEDERATIVE REPUBLIC OF CORP BND | 105756BK5 | BBB- | 1/20/2037 | 700,000 | 817,433 | 831,600 |
| BRAZIL FEDERATIVE REPUBLIC OF CORP BND | 105756BQ2 | BBB- | 1/15/2019 | 1,500,000 | 1,625,397 | 1,650,000 |
| BRAZIL FEDERATIVE REPUBLIC OF GOVT BND | 105756AP5 | BBB- | 8/17/2040 | 1,250,000 | 1,643,746 | 1,678,125 |
| BRAZIL FEDERATIVE REPUBLIC OF GOVT BND | P80551BM8 | BBB- | 1/1/2013 | 4,465,000 | 2,473,362 | 2,359,960 |
| BRAZIL FEDERATIVE REPUBLIC OF GOVT BND | P80551PC5 | BBB+ | 1/1/2021 | 4,186,000 | 2,111,108 | 2,013,149 |
| BRISTOL-MYERS SQUIBB COMPANY SENIOR CORP BND | 110122AR9 | A+ | 5/1/2018 | 350,000 | 343,279 | 400,165 |
| BRITISH TELECOM PLC NT | 111021AD3 | BBB- | 12/15/2010 | 1,950,000 | 1,981,545 | 2,018,232 |
| BRITISH TELECOMMUNICATIONS PLC CORP BND | 11102AAA9 | BBB- | 1/15/2018 | 175,000 | 172,945 | 182,503 |
| CALIFORNIA ST MUNI BND GO | 13063A5G5 | A- | 4/1/2039 | 195,000 | 200,897 | 209,245 |
| CALIFORNIA ST MUNI BND GO | 13063A7D0 | A- | 10/1/2039 | 275,000 | 275,187 | 286,300 |
| CALIFORNIA ST MUNI BND GO | 13063BFR8 | A- | 3/1/2040 | 2,375,000 | 2,415,172 | 2,566,116 |
| CALIFORNIA ST MUNI BND GO | 13063BFV9 | A- | 3/1/2036 | 1,565,000 | 1,566,721 | 1,643,860 |
| CALIFORNIA ST MUNITAX BND GO | 13063BBU5 | A- | 11/1/2039 | 675,000 | 670,553 | 707,832 |
| CAPITAL ONE FINANCIAL CORPORAT CORP BND | 14040HAS4 | BBB | 5/23/2014 | 1,500,000 | 1,701,023 | 1,707,169 |
| CATERPILLAR FINL SERV CORP BND MTN | 14912L3X7 | A | 6/24/2011 | 400,000 | 401,003 | 402,944 |
| CELLCO PARTNERSHIP/VERIZON WIR CORP BND | 92344SAJ9 | A | 11/15/2013 | 5,150,000 | 5,239,835 | 6,031,981 |
| CELLCO PARTNERSHIP/VERIZON WIR CORP BND | 92344SAN0 | A | 2/1/2012 | 575,000 | 574,002 | 611,194 |
| CELLCO PARTNERSHIP/VERIZON WIR CORP BND | 92344SAP5 | A | 2/1/2014 | 2,000,000 | 2,099,750 | 2,226,295 |
| CELLCO PARTNERSHIP/VERIZON WIR CORP BND | 92344SAT7 | A | 5/20/2011 | 7,600,000 | 7,640,434 | 7,789,710 |
| CELULOSA ARAUCO Y CONSTITUCION CORP BND | 151191AQ6 | BBB | 7/29/2019 | 600,000 | 657,699 | 687,900 |
| CENOVUS ENERGY INC CORP BND 144A | 15135UAA7 | BBB+ | 9/15/2014 | 2,175,000 | 2,173,185 | 2,313,063 |
| CHICAGO ILL WTR REV MUNITAX BND REV | 167560PL9 | AAA | 12/1/2038 | 100,000 | 104,543 | 108,505 |
| CHUBB CORP CORP BND | 171232AP6 | A- | 3/29/2067 | 100,000 | 100,122 | 94,000 |
| CISCO SYSTEMS INC CORP BND | 17275RAG7 | A+ | 11/17/2014 | 1,400,000 | 1,396,859 | 1,446,868 |
| CITIGROUP INC CORP BND | 172967FA4 | A | 1/15/2015 | 5,000,000 | 5,205,286 | 5,234,786 |
| CITIGROUP INC SENIOR CORP BND | 172967EY3 | A | 8/12/2014 | 4,300,000 | 4,549,240 | 4,575,338 |
| COCA-COLA COMPANY THE CORP BND | 191216AL4 | A+ | 3/15/2014 | 1,100,000 | 1,096,231 | 1,169,783 |
| COCA-COLA COMPANY THE SENIOR CORP BND | 191216AH3 | A+ | 3/15/2011 | 885,000 | 895,691 | 913,217 |
| COCA-COLA ENTERPRISES INC. CORP BND | 191219BU7 | A | 3/1/2012 | 1,825,000 | 1,823,075 | 1,902,376 |
| COCA-COLA ENTERPRISES INC. SENIOR CORP BND | 191219BS2 | A | 8/15/2013 | 1,250,000 | 1,246,328 | 1,385,445 |
| COLOMBIA REPUBLIC OF CORP BND | 195325BK0 | BBB- | 9/18/2037 | 600,000 | 673,694 | 703,500 |
| COLOMBIA REPUBLIC OF GOVT BND | 195325AL9 | BBB- | 2/15/2027 | 2,000,000 | 2,336,866 | 2,360,000 |

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|--|---------------------|--------|------------|---------------|---------------|-------------------------|
| COLOMBIA REPUBLIC OF GOVT BND | P3772N102 | BB+ | 4/14/2021 | 1,000,000,000 | 533,357 | 564,543 |
| COLUMBUS INTERNATIONAL INC CORP BND | P2894NAA5 | B | 11/20/2014 | 500,000 | 532,808 | 532,500 |
| COMCAST CABLE CO CORP BND | 00209TAA3 | BBB+ | 3/15/2013 | 2,500,000 | 2,646,544 | 2,893,317 |
| COMCAST CABLE COMMUNICATIONS I CORP BND | 20029PAN9 | BBB+ | 6/15/2013 | 2,500,000 | 2,658,913 | 2,828,318 |
| COMCAST CABLE COMMUNICATIONS I SR NT | 20029PAL3 | BBB+ | 1/30/2011 | 5,800,000 | 5,916,603 | 5,982,319 |
| COMCAST CORP NT | 20030NAD3 | BBB+ | 3/15/2011 | 350,000 | 350,000 | 360,311 |
| COMMONWEALTH BANK OF AUSTRALIA CORP BND MTN 144A | 2027A0DH9 | AA | 10/15/2014 | 4,900,000 | 4,925,182 | 5,027,740 |
| COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 144A | 20272BAK0 | AAA | 9/17/2014 | 9,000,000 | 8,984,055 | 9,239,849 |
| CONOCO INC CORP BND | 20825UAB0 | A | 10/15/2011 | 7,000,000 | 7,460,390 | 7,466,744 |
| CONOCOPHILLIPS CORP BND | 20825CAS3 | A | 2/1/2014 | 1,325,000 | 1,411,975 | 1,450,597 |
| CONSOLIDATED EDISON CO OF NY CORP BND | 209111EW9 | A- | 4/1/2014 | 900,000 | 979,902 | 1,001,212 |
| CONSOLIDATED NATURAL GAS CO SENIOR CORP BND | 209615CA9 | A- | 12/1/2014 | 2,300,000 | 2,363,465 | 2,484,416 |
| CORP GEO SAB DE CV CORP BND | P3R23NAA8 | BB- | 9/25/2014 | 550,000 | 571,110 | 570,625 |
| COVIDIEN INTERNATIONAL FINANCE CORP BND | 22303QAL4 | A | 6/15/2020 | 525,000 | 524,370 | 536,875 |
| CREDIT SUISSE FIRST BOSTON CORP BND | 22541LAB9 | A+ | 11/15/2011 | 5,000,000 | 5,230,038 | 5,297,096 |
| CREDIT SUISSE NEW YORK NY CORP BND EMTN | 2254C0TC1 | A+ | 5/15/2013 | 2,800,000 | 2,992,739 | 2,993,726 |
| CSN ISLANDS XI CORP CORP BND | G2583XAA9 | BB+ | 9/21/2019 | 450,000 | 447,993 | 459,914 |
| CSN ISLANDS XI CORP CORP BND 144A | 12642KAA2 | BB+ | 9/21/2019 | 100,000 | 104,889 | 102,000 |
| DCP MIDSTREAM LLC CORP BND 144A | 23311RAC0 | BBB | 3/15/2019 | 350,000 | 449,702 | 447,459 |
| DELL INC CORP BND | 24702RAH4 | A- | 6/15/2012 | 1,775,000 | 1,774,202 | 1,843,328 |
| DEUTSCHE TELEKOM INTL CORP BND | 25156PAF0 | BBB+ | 7/22/2013 | 3,000,000 | 3,012,922 | 3,219,595 |
| DEVELOPERS DIVERSIFIED REALTY CORP BND | 251591AU7 | BB | 4/1/2017 | 650,000 | 649,983 | 637,897 |
| DEVON ENERGY CORP BND | 25179SAC4 | BBB+ | 9/30/2011 | 850,000 | 902,379 | 908,161 |
| DIAGEO FINANCE BV CORP BND | 25244SAD3 | A- | 4/1/2013 | 4,000,000 | 4,220,474 | 4,396,591 |
| DISCOVER FINANCL CORP BND | 254709AE8 | BBB- | 7/15/2019 | 1,050,000 | 1,272,837 | 1,255,896 |
| DOW CHEMICAL COMPANY THE CORP BND | 260543BX0 | BBB- | 5/15/2019 | 1,200,000 | 1,446,167 | 1,465,920 |
| DUBAI PORTS WORLD CORP BND | M2851HAA2 | BB | 7/2/2037 | 300,000 | 233,524 | 237,750 |
| DUKE ENERGY CORP CORP BND | 264399EQ5 | BBB+ | 2/1/2014 | 2,000,000 | 2,140,352 | 2,259,233 |
| DUKE ENERGY INDIANA INC CORP BND | 693627AX9 | A- | 9/15/2013 | 275,000 | 273,764 | 297,916 |
| DUKE REALTY LP CORP BND | 26441YAM9 | BBB- | 2/15/2017 | 900,000 | 911,100 | 929,540 |
| ECOPETROL SA CORP BND | 279158AB5 | BB+ | 7/23/2019 | 800,000 | 867,729 | 904,000 |
| EL PASO PIPELINE PARTNERS OPER CORP BND | 28370TAA7 | BB | 4/1/2020 | 350,000 | 350,000 | 351,750 |
| ELECTRICITE DE FRANCE CORP BND 144A | 268317AA2 | A+ | 1/26/2014 | 1,650,000 | 1,762,157 | 1,827,205 |
| ELETRORAS SENIOR CORP BND | P22854AF3 | BBB- | 7/30/2019 | 1,900,000 | 1,989,455 | 2,061,500 |
| ENDURANCE SPECIALTY HLDGS LTD. SENIOR CORP BND | 29267HAB5 | BBB+ | 10/15/2015 | 325,000 | 264,664 | 342,534 |
| ENEL FINANCE INTERNATIONAL SA CORP BND 144A | 29268BAA9 | A- | 1/15/2013 | 500,000 | 529,977 | 533,542 |
| ENEL FINANCE INTERNATIONAL SA CORP BND 144A | 29268BAD3 | A- | 10/7/2014 | 2,525,000 | 2,524,600 | 2,537,685 |
| ENEL FINANCE INTERNATIONAL SA CORP BND 144A | 29268BAE1 | A- | 10/7/2019 | 700,000 | 697,096 | 695,944 |
| ENERGY TRANSFER PARTNERS LP CORP BND | 29273RAB5 | BBB- | 2/1/2015 | 150,000 | 154,574 | 159,259 |
| ENERGY TRANSFER PARTNERS LP CORP BND | 29273RAL3 | BBB- | 4/15/2014 | 2,000,000 | 2,208,987 | 2,279,697 |
| ENTERGY TX CORP BND | 29365TAB0 | BBB+ | 6/1/2015 | 750,000 | 752,818 | 761,575 |
| ENTERPRISE PROD OPER LP | 29379VAH6 | BBB- | 2/15/2012 | 1,500,000 | 1,599,142 | 1,633,387 |
| EUROPEAN INVESTMENT BANK CORP BND EMTN | 298785EU6 | AAA | 2/10/2012 | 11,200,000 | 11,184,124 | 11,381,553 |
| EUROPEAN INVESTMENT BANK SENIOR CORP BND EMTN | 298785ER3 | AAA | 7/15/2013 | 1,500,000 | 1,497,592 | 1,616,910 |
| EXPORT-IMPORT BANK OF KOREA CORP BND | 302154AT6 | A | 1/21/2014 | 100,000 | 114,028 | 113,897 |
| EXPORT-IMPORT BANK OF KOREA CORP BND | 302154AW9 | A | 6/29/2020 | 200,000 | 198,459 | 200,121 |
| FDIC GTD CERTIFICATES OF DEPOSIT | | AAA | 7/8/2010 | 4,500,000 | 4,500,000 | 4,500,000 |
| FDIC GTD CERTIFICATES OF DEPOSIT | | AAA | 7/15/2010 | 27,000,000 | 27,000,000 | 27,000,000 |
| FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND | 06050BAA9 | AAA | 6/15/2012 | 1,500,000 | 1,499,720 | 1,568,265 |
| FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND | 06052AAA9 | AAA | 12/23/2010 | 1,325,000 | 1,325,000 | 1,333,424 |
| FDIC GTD TLGP BANK OF AMERICA CORP - GTD SENIOR CORP BND | 06050BAJ0 | AAA | 6/22/2012 | 7,480,000 | 7,586,808 | 7,714,648 |

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| FDIC GTD TLGP BANK OF THE WEST/SAN FRANCISCO CORP BND | 064244AA4 | AAA | 3/27/2012 | 8,400,000 | 8,416,682 | 8,613,864 |
| FDIC GTD TLGP CITIBANK NA CORP BND | 17314JAT0 | AAA | 12/28/2012 | 300,000 | 300,231 | 305,463 |
| FDIC GTD TLGP CITIGROUP FUNDING INC - GTD CORP BND | 17313YAG6 | AAA | 7/12/2012 | 600,000 | 599,064 | 616,056 |
| FDIC GTD TLGP CITIGROUP FUNDING INC - GTD CORP BND | 17313YAN1 | AAA | 11/15/2012 | 2,300,000 | 2,296,981 | 2,349,473 |
| FDIC GTD TLGP CITIGROUP FUNDING INC - GTD SENIOR CORP BND | 17313YAJ0 | AAA | 12/10/2012 | 610,000 | 620,009 | 628,391 |
| FDIC GTD TLGP CITIGROUP INC - GTD CORP BND | 17313UAA7 | AAA | 12/9/2011 | 3,700,000 | 3,695,496 | 3,820,916 |
| FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND | 36967HAY3 | AAA | 12/28/2012 | 600,000 | 615,686 | 623,814 |
| FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND | 36967HAH0 | AAA | 6/8/2012 | 2,275,000 | 2,274,137 | 2,337,289 |
| FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND | 36967HAB3 | AAA | 12/9/2010 | 2,750,000 | 2,751,109 | 2,759,895 |
| FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND | 36967HAD9 | AAA | 12/9/2011 | 6,700,000 | 6,706,973 | 6,929,810 |
| FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND | 36967HAV9 | AAA | 12/21/2012 | 7,545,000 | 7,576,260 | 7,749,319 |
| FDIC GTD TLGP GMAC LLC CORP BND | 36185JAA7 | AAA | 10/30/2012 | 615,000 | 618,329 | 626,574 |
| FDIC GTD TLGP GMAC LLC CORP BND GTD | 36186CBF9 | AAA | 12/19/2012 | 13,435,000 | 13,577,840 | 13,821,659 |
| FDIC GTD TLGP GOLDMAN SACHS GROUP INC - GTD CORP BND | 38146FAF8 | AAA | 7/15/2011 | 2,100,000 | 2,098,790 | 2,124,171 |
| FDIC GTD TLGP HSBC USA INC CORP BND | 4042EPAA5 | AAA | 12/16/2011 | 9,425,000 | 9,422,342 | 9,775,045 |
| FDIC GTD TLGP JOHN DEERE CAPITAL CORP - GTD CORP BND | 24424DAA7 | AAA | 6/19/2012 | 9,575,000 | 9,609,109 | 9,967,671 |
| FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND | 481247AM6 | AAA | 12/26/2012 | 12,210,000 | 12,285,758 | 12,552,246 |
| FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND | 481247AE4 | AAA | 6/22/2012 | 3,350,000 | 3,349,039 | 3,438,741 |
| FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND | 61757UAH3 | AAA | 6/20/2012 | 765,000 | 775,689 | 782,618 |
| FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND | 61757UAP5 | AAA | 3/13/2012 | 5,200,000 | 5,234,652 | 5,337,956 |
| FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND | 61757UAE0 | AAA | 3/4/2011 | 2,100,000 | 2,101,030 | 2,108,892 |
| FDIC GTD TLGP PNC FUNDING CORP - GTD CORP BND | 69351CAA1 | AAA | 6/22/2011 | 6,000,000 | 5,995,729 | 6,079,920 |
| FDIC GTD TLGP PNC FUNDING CORP - GTD CORP BND | 69351CAC7 | AAA | 6/22/2012 | 2,000,000 | 2,011,051 | 2,059,840 |
| FDIC GTD TLGP REGIONS BANK-GTD CORP BND | 7591EAA89 | AAA | 12/9/2011 | 1,500,000 | 1,527,709 | 1,557,060 |
| FDIC GTD TLGP SOVEREIGN BANK - GTD CORP BND | 846042AA7 | AAA | 1/17/2012 | 1,305,000 | 1,304,373 | 1,348,287 |
| FDIC GTD TLGP STATE STREET CAPITAL TRUST III CORP BND | 85748KAA1 | AAA | 4/30/2012 | 2,100,000 | 2,104,410 | 2,155,440 |
| FDIC GTD TLGP SUNTRUST BANK - GTD CORP BND | 86801BAB1 | AAA | 11/16/2011 | 825,000 | 823,788 | 852,621 |
| FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND | 90345AAA0 | AAA | 10/19/2011 | 7,900,000 | 7,900,467 | 7,975,367 |
| FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND | 90345AAC6 | AAA | 10/19/2012 | 615,000 | 620,609 | 628,456 |
| FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND | 949744AC0 | AAA | 6/15/2012 | 6,475,000 | 6,508,348 | 6,646,652 |
| FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND | 949744AA4 | AAA | 12/9/2011 | 2,800,000 | 2,797,200 | 2,896,936 |
| FDIC GTD TLGP WESTERN CORPORATE FEDERAL CRED CORP BND | 95806AAB9 | AAA | 11/2/2012 | 2,770,000 | 2,771,449 | 2,818,420 |
| FED REPUBLIC OF BRAZIL GOVT BND | 105756BG4 | BBB- | 3/7/2015 | 3,000,000 | 3,529,751 | 3,558,000 |
| FFCB AGENCY BND | 31331GVD8 | AAA | 4/8/2013 | 4,100,000 | 4,090,929 | 4,219,188 |
| FHLB AGENCY BND | 3133XDVS7 | AAA | 12/11/2020 | 1,550,000 | 1,717,439 | 1,768,736 |
| FHLB AGENCY BND | 3133XFLF1 | AAA | 6/14/2013 | 4,705,000 | 5,124,385 | 5,262,919 |
| FHLB AGENCY BND | 3133XGJ96 | AAA | 9/13/2013 | 2,700,000 | 2,909,654 | 3,024,540 |
| FHLB AGENCY BND | 3133XHW57 | AAA | 12/13/2013 | 3,500,000 | 3,749,557 | 3,898,895 |
| FHLB AGENCY BND | 3133XSVR6 | AAA | 1/21/2011 | 2,000,000 | 1,999,335 | 2,014,478 |
| FHLB AGENCY BND | 3133XUE41 | AAA | 8/22/2012 | 1,400,000 | 1,396,603 | 1,429,316 |
| FHLB AGENCY BND | 3133XVDU2 | AAA | 5/6/2011 | 1,290,000 | 1,289,397 | 1,293,690 |
| FHLMC AGENCY BND | 3137EACC1 | AAA | 6/15/2012 | 1,650,000 | 1,646,562 | 1,683,330 |
| FHLMC AGENCY CMO 2626 NA | 31393VHJ3 | AAA | 6/15/2023 | 258,134 | 258,470 | 259,949 |
| FHLMC AGENCY CMO 2770 TW | 31394W3P1 | AAA | 3/15/2019 | 3,000,000 | 3,171,352 | 3,208,080 |
| FHLMC AGENCY CMO 3099 | 31396GU58 | AAA | 7/15/2025 | 182,792 | 182,146 | 184,793 |
| FHLMC AGENCY CMO 3171 NE | 31396TUP6 | AAA | 5/15/2027 | 550,822 | 551,702 | 554,007 |
| FHLMC AGENCY CMO 3291 XC | 31397FYM8 | AAA | 3/15/2037 | 57,998 | 57,567 | 56,995 |
| FHLMC AGENCY CMO_2882 UL | 31395JKS4 | AAA | 2/15/2019 | 2,597,383 | 2,723,495 | 2,729,980 |
| FHLMC AGENCY CMO_3010 WA | 31395WDL8 | AAA | 3/15/2019 | 3,343,310 | 3,502,020 | 3,476,207 |
| FHLMC CMO 2684 PC | 31394L4A7 | AAA | 5/15/2028 | 625,521 | 632,683 | 634,904 |
| FHLMC CMO_3484 DA | 31397Y5H0 | AAA | 9/15/2022 | 2,978,144 | 3,082,102 | 3,128,448 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------------|---------------------|--------|-----------|-----------|---------------|-------------------------|
| FHLMC GOLD POOL # A41947 | 3128K2EU9 | AAA | 1/1/2036 | 212,460 | 217,898 | 228,483 |
| FHLMC GOLD POOL # A49377 | 3128KAM24 | AAA | 5/1/2036 | 31,082 | 31,897 | 33,355 |
| FHLMC GOLD POOL # A57210 | 3128KLAK3 | AAA | 2/1/2037 | 137,664 | 141,266 | 147,735 |
| FHLMC GOLD POOL # A57984 | 3128KL2R7 | AAA | 3/1/2037 | 254,065 | 260,752 | 272,651 |
| FHLMC GOLD POOL # A58420 | 3128KMK95 | AAA | 3/1/2037 | 282,104 | 289,502 | 302,742 |
| FHLMC GOLD POOL # A59334 | 3128KNLP6 | AAA | 4/1/2037 | 147,404 | 151,272 | 158,188 |
| FHLMC GOLD POOL # A62743 | 3128KTBL3 | AAA | 7/1/2037 | 77,576 | 79,611 | 83,251 |
| FHLMC GOLD POOL # A65456 | 3128KWBZ5 | AAA | 9/1/2037 | 14,976 | 15,549 | 16,503 |
| FHLMC GOLD POOL # A65457 | 3128KWB28 | AAA | 9/1/2037 | 50,790 | 52,939 | 55,971 |
| FHLMC GOLD POOL # A65580 | 3128KWFV0 | AAA | 9/1/2037 | 29,499 | 30,748 | 32,508 |
| FHLMC GOLD POOL # A65581 | 3128KFWW8 | AAA | 9/1/2037 | 51,383 | 53,558 | 56,624 |
| FHLMC GOLD POOL # A65582 | 3128KWFX6 | AAA | 9/1/2037 | 28,381 | 29,466 | 31,276 |
| FHLMC GOLD POOL # A65583 | 3128KWFY4 | AAA | 9/1/2037 | 41,165 | 42,740 | 45,364 |
| FHLMC GOLD POOL # A65954 | 3128KWTK9 | AAA | 9/1/2037 | 36,065 | 37,443 | 39,743 |
| FHLMC GOLD POOL # A65958 | 3128KWTP8 | AAA | 9/1/2037 | 30,810 | 31,988 | 33,953 |
| FHLMC GOLD POOL # A65968 | 3128KWTZ6 | AAA | 9/1/2037 | 23,682 | 24,588 | 26,098 |
| FHLMC GOLD POOL # A65969 | 3128KWT29 | AAA | 9/1/2037 | 23,069 | 23,951 | 25,422 |
| FHLMC GOLD POOL # A65991 | 3128KWUQ4 | AAA | 10/1/2037 | 23,775 | 24,781 | 26,200 |
| FHLMC GOLD POOL # A67877 | 3128KYXE4 | AAA | 4/1/2037 | 14,947 | 15,518 | 16,471 |
| FHLMC GOLD POOL # A69852 | 3128L15M8 | AAA | 12/1/2037 | 20,307 | 20,840 | 21,793 |
| FHLMC GOLD POOL # A72610 | 3128L53T6 | AAA | 2/1/2038 | 53,144 | 55,393 | 58,564 |
| FHLMC GOLD POOL # A72617 | 3128L54A6 | AAA | 2/1/2038 | 59,029 | 61,528 | 65,050 |
| FHLMC GOLD POOL # A73274 | 3128L6T74 | AAA | 2/1/2038 | 38,867 | 40,511 | 42,831 |
| FHLMC GOLD POOL # A75427 | 3128L9A45 | AAA | 3/1/2038 | 22,925 | 23,897 | 25,264 |
| FHLMC GOLD POOL # A75629 | 3128L9HE6 | AAA | 4/1/2038 | 4,892,613 | 4,793,525 | 5,261,591 |
| FHLMC GOLD POOL # A76645 | 3128LAL24 | AAA | 4/1/2038 | 1,796,775 | 1,760,386 | 1,932,280 |
| FHLMC GOLD POOL # A79211 | 3128LDGU2 | AAA | 7/1/2038 | 49,949 | 52,064 | 55,044 |
| FHLMC GOLD POOL # A80389 | 312926NE4 | AAA | 4/1/2037 | 107,401 | 110,217 | 115,258 |
| FHLMC GOLD POOL # A80687 | 312926XQ6 | AAA | 8/1/2038 | 34,572 | 36,035 | 38,099 |
| FHLMC GOLD POOL # A82377 | 312928UA0 | AAA | 10/1/2038 | 25,354 | 26,428 | 27,941 |
| FHLMC GOLD POOL # A82395 | 312928UU6 | AAA | 10/1/2038 | 63,603 | 66,294 | 70,091 |
| FHLMC GOLD POOL # A82706 | 312929AF9 | AAA | 10/1/2038 | 46,365 | 48,329 | 51,094 |
| FHLMC GOLD POOL # A82776 | 312929CM2 | AAA | 1/1/2039 | 7,132 | 7,405 | 7,860 |
| FHLMC GOLD POOL # A83006 | 312929KT8 | AAA | 11/1/2038 | 49,159 | 51,135 | 53,896 |
| FHLMC GOLD POOL # A83928 | 312930LH1 | AAA | 1/1/2039 | 27,914 | 28,982 | 30,761 |
| FHLMC GOLD POOL # A83935 | 312930LQ1 | AAA | 1/1/2039 | 30,106 | 31,259 | 33,177 |
| FHLMC GOLD POOL # A84083 | 312930RC6 | AAA | 1/1/2039 | 19,695 | 20,450 | 21,409 |
| FHLMC GOLD POOL # A84100 | 312930RV4 | AAA | 1/1/2039 | 10,563 | 10,968 | 11,641 |
| FHLMC GOLD POOL # A84146 | 312930TB6 | AAA | 1/1/2039 | 8,901 | 9,242 | 9,673 |
| FHLMC GOLD POOL # A85715 | 312932K47 | AAA | 4/1/2039 | 1,966,403 | 2,037,488 | 2,090,706 |
| FHLMC GOLD POOL # A88640 | 312935S59 | AAA | 9/1/2039 | 142,064 | 147,758 | 150,689 |
| FHLMC GOLD POOL # A88642 | 312935S75 | AAA | 9/1/2039 | 113,526 | 118,223 | 120,702 |
| FHLMC GOLD POOL # A89211 | 312936GU5 | AAA | 10/1/2039 | 39,927 | 41,580 | 42,451 |
| FHLMC GOLD POOL # A89843 | 3129365C7 | AAA | 11/1/2039 | 194,764 | 202,580 | 206,589 |
| FHLMC GOLD POOL # A90206 | 312938GP2 | AAA | 12/1/2039 | 65,756 | 68,393 | 69,748 |
| FHLMC GOLD POOL # A90305 | 312938KS1 | AAA | 12/1/2039 | 8,723,440 | 9,134,453 | 9,274,878 |
| FHLMC GOLD POOL # A90398 | 312938NP4 | AAA | 12/1/2039 | 4,907,024 | 4,994,132 | 5,096,514 |
| FHLMC GOLD POOL # A90690 | 312938XT5 | AAA | 1/1/2040 | 89,647 | 93,241 | 94,921 |
| FHLMC GOLD POOL # B10170 | 312962FK4 | AAA | 10/1/2018 | 22,502 | 21,859 | 23,987 |
| FHLMC GOLD POOL # B10178 | 312962FT5 | AAA | 10/1/2018 | 267,036 | 260,424 | 287,041 |
| FHLMC GOLD POOL # B10207 | 312962GQ0 | AAA | 10/1/2018 | 30,023 | 29,172 | 32,004 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------------|---------------------|--------|-----------|-----------|---------------|-------------------------|
| FHLMC GOLD POOL # B11801 | 312964AA7 | AAA | 1/1/2019 | 32,546 | 31,626 | 34,693 |
| FHLMC GOLD POOL # B13066 | 312965MP8 | AAA | 3/1/2014 | 265,182 | 259,486 | 280,233 |
| FHLMC GOLD POOL # B13343 | 312965WC6 | AAA | 4/1/2014 | 37,040 | 36,228 | 39,143 |
| FHLMC GOLD POOL # B13344 | 312965WD4 | AAA | 4/1/2014 | 47,200 | 46,168 | 49,879 |
| FHLMC GOLD POOL # B13360 | 312965WV4 | AAA | 4/1/2014 | 54,615 | 53,424 | 57,715 |
| FHLMC GOLD POOL # B19205 | 312972GN6 | AAA | 4/1/2015 | 2,180,145 | 2,149,048 | 2,318,815 |
| FHLMC GOLD POOL # C02964 | 31292KJH1 | AAA | 7/1/2037 | 1,596 | 1,657 | 1,758 |
| FHLMC GOLD POOL # E01481 | 31294KUE3 | AAA | 10/1/2018 | 28,030 | 27,230 | 29,879 |
| FHLMC GOLD POOL # E01489 | 31294KUN3 | AAA | 11/1/2018 | 54,327 | 52,781 | 57,911 |
| FHLMC GOLD POOL # E01538 | 31294KV77 | AAA | 12/1/2018 | 461,169 | 451,728 | 495,718 |
| FHLMC GOLD POOL # E95745 | 3128H3L25 | AAA | 4/1/2013 | 101,571 | 100,640 | 108,273 |
| FHLMC GOLD POOL # E96057 | 3128H3WS6 | AAA | 5/1/2018 | 73,796 | 71,720 | 78,666 |
| FHLMC GOLD POOL # E96247 | 3128H35G2 | AAA | 5/1/2018 | 20,810 | 20,224 | 22,183 |
| FHLMC GOLD POOL # E96248 | 3128H35H0 | AAA | 5/1/2018 | 23,209 | 22,556 | 24,741 |
| FHLMC GOLD POOL # E96893 | 3128H4US6 | AAA | 6/1/2013 | 110,680 | 109,599 | 117,983 |
| FHLMC GOLD POOL # E97034 | 3128H4Y78 | AAA | 6/1/2018 | 25,842 | 25,111 | 27,547 |
| FHLMC GOLD POOL # E99763 | 3128H7Z47 | AAA | 9/1/2018 | 9,884 | 9,604 | 10,536 |
| FHLMC GOLD POOL # E99764 | 3128H7Z54 | AAA | 9/1/2018 | 9,974 | 9,691 | 10,632 |
| FHLMC GOLD POOL # E99765 | 3128H7Z62 | AAA | 9/1/2018 | 7,294 | 7,087 | 7,775 |
| FHLMC GOLD POOL # E99769 | 3128H72A9 | AAA | 9/1/2018 | 21,722 | 21,098 | 23,155 |
| FHLMC GOLD POOL # E99770 | 3128H72B7 | AAA | 9/1/2018 | 14,389 | 13,975 | 15,338 |
| FHLMC GOLD POOL # G02349 | 3128LXTE0 | AAA | 7/1/2036 | 1,029,368 | 1,056,357 | 1,104,634 |
| FHLMC GOLD POOL # G02469 | 3128M4CE1 | AAA | 12/1/2036 | 317,435 | 325,762 | 340,645 |
| FHLMC GOLD POOL # G03143 | 3128M4ZG1 | AAA | 7/1/2037 | 2,931 | 3,043 | 3,230 |
| FHLMC GOLD POOL # G03150 | 3128M4ZP1 | AAA | 8/1/2037 | 22,987 | 23,590 | 24,668 |
| FHLMC GOLD POOL # G03181 | 3128M42N2 | AAA | 7/1/2037 | 18,028 | 18,501 | 19,347 |
| FHLMC GOLD POOL # G03269 | 3128M46E8 | AAA | 10/1/2037 | 24,979 | 25,635 | 26,806 |
| FHLMC GOLD POOL # G03271 | 3128M46G3 | AAA | 9/1/2037 | 698,748 | 717,112 | 749,866 |
| FHLMC GOLD POOL # G03329 | 3128M5A67 | AAA | 7/1/2037 | 787,943 | 808,619 | 845,586 |
| FHLMC GOLD POOL # G03498 | 3128M5GF1 | AAA | 11/1/2037 | 60,466 | 62,053 | 64,889 |
| FHLMC GOLD POOL # G03876 | 3128M5T91 | AAA | 2/1/2038 | 28,339 | 29,083 | 30,412 |
| FHLMC GOLD POOL # G03966 | 3128M5W30 | AAA | 1/1/2038 | 547,812 | 562,191 | 587,887 |
| FHLMC GOLD POOL # G04216 | 3128M6AR9 | AAA | 12/1/2037 | 88,948 | 91,280 | 95,452 |
| FHLMC GOLD POOL # G04222 | 3128M6AX6 | AAA | 4/1/2038 | 275,122 | 282,343 | 295,249 |
| FHLMC GOLD POOL # G04594 | 3128M6NK0 | AAA | 1/1/2036 | 41,969 | 43,043 | 45,079 |
| FHLMC GOLD POOL # G04778 | 3128M6UB2 | AAA | 7/1/2038 | 387,389 | 403,492 | 426,903 |
| FHLMC GOLD POOL # G04781 | 3128M6UE6 | AAA | 7/1/2038 | 317,550 | 330,327 | 348,153 |
| FHLMC GOLD POOL # G05124 | 3128M7AZ9 | AAA | 12/1/2038 | 209,874 | 217,911 | 231,281 |
| FHLMC GOLD POOL # G05164 | 3128M7B96 | AAA | 11/1/2038 | 1,052,670 | 1,080,322 | 1,129,680 |
| FHLMC GOLD POOL # G05335 | 3128M7HL3 | AAA | 3/1/2039 | 42,058 | 43,798 | 44,717 |
| FHLMC GOLD POOL # G05727 | 3128M7VU7 | AAA | 11/1/2039 | 3,897,828 | 4,018,786 | 4,134,479 |
| FHLMC GOLD POOL # G11526 | 31283KVT2 | AAA | 3/1/2019 | 29,112 | 28,267 | 31,033 |
| FHLMC GOLD POOL # G11719 | 31283K4C9 | AAA | 6/1/2020 | 369,335 | 364,830 | 397,010 |
| FHLMC GOLD POOL # G11733 | 31283K4S4 | AAA | 7/1/2020 | 357,509 | 353,108 | 383,857 |
| FHLMC GOLD POOL # G11883 | 31336WCT4 | AAA | 1/1/2021 | 1,949,992 | 1,947,211 | 2,112,614 |
| FHLMC GOLD POOL # G11938 | 3128M1BF5 | AAA | 3/1/2021 | 134,026 | 129,625 | 142,551 |
| FHLMC GOLD POOL # G11974 | 3128M1CK3 | AAA | 5/1/2021 | 741,039 | 735,510 | 800,257 |
| FHLMC GOLD POOL # G12548 | 3128MBBR7 | AAA | 1/1/2022 | 2,517,558 | 2,522,051 | 2,718,739 |
| FHLMC GOLD POOL # G12562 | 3128MBB71 | AAA | 10/1/2021 | 7,283,308 | 7,393,436 | 7,890,706 |
| FHLMC POOL # 1B1225 | 3128JLHB8 | AAA | 9/1/2033 | 6,497 | 6,400 | 6,732 |
| FHLMC POOL # 1B2433 | 3128JMSX6 | AAA | 10/1/2035 | 848,162 | 824,184 | 892,648 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---|---------------------|--------|------------|------------|---------------|-------------------------|
| FHLMC POOL # 1B2566 | 3128JMW45 | AAA | 11/1/2034 | 8,843 | 8,775 | 9,267 |
| FHLMC POOL # 1B2632 | 3128JMY68 | AAA | 11/1/2034 | 12,086 | 11,993 | 12,553 |
| FHLMC POOL # 1B2642 | 3128JMZG5 | AAA | 11/1/2034 | 16,863 | 16,734 | 17,672 |
| FHLMC POOL # 1B2776 | 3128JM6N2 | AAA | 2/1/2035 | 20,193 | 19,990 | 20,710 |
| FHLMC POOL # 1B2792 | 3128JM7E1 | AAA | 2/1/2035 | 17,764 | 17,586 | 18,233 |
| FHLMC POOL # 1B2810 | 3128JNAL9 | AAA | 2/1/2035 | 16,167 | 16,004 | 16,971 |
| FHLMC POOL # 1B2946 | 3128JNEU5 | AAA | 2/1/2036 | 764,302 | 753,464 | 795,565 |
| FHLMC POOL # 1B3035 | 3128JNHM0 | AAA | 7/1/2036 | 1,523,932 | 1,567,781 | 1,608,701 |
| FHLMC POOL # 1B3240 | 3128JNP25 | AAA | 1/1/2037 | 908,858 | 918,668 | 950,938 |
| FHLMC POOL # 1G0038 | 3128NCBF0 | AAA | 1/1/2035 | 17,676 | 17,533 | 18,300 |
| FHLMC POOL # 1G0053 | 3128NCBW3 | AAA | 2/1/2035 | 21,332 | 21,117 | 21,877 |
| FHLMC POOL # 1G0104 | 3128NCDH4 | AAA | 2/1/2035 | 9,696 | 9,618 | 10,214 |
| FHLMC POOL # 1G0152 | 3128NCEZ3 | AAA | 2/1/2035 | 120,173 | 116,397 | 124,617 |
| FHLMC POOL # 1G1186 | 3128QJJ72 | AAA | 9/1/2036 | 245,530 | 249,120 | 265,020 |
| FHLMC POOL # 1G1232 | 3128QJLM6 | AAA | 10/1/2036 | 3,724,173 | 3,791,705 | 3,917,471 |
| FHLMC POOL # 1G1305 | 3128QJNW2 | AAA | 11/1/2036 | 509,873 | 524,713 | 539,669 |
| FHLMC POOL # 1K1262 | 3128NVMK5 | AAA | 5/1/2037 | 4,360,320 | 4,449,794 | 4,605,370 |
| FHLMC POOL # 1Q0110 | 3128S4DP9 | AAA | 7/1/2035 | 905,662 | 897,248 | 957,398 |
| FHLMC POOL # 1Q0159 | 3128S4E86 | AAA | 3/1/2035 | 268,316 | 265,172 | 280,924 |
| FHLMC POOL # 780870 | 31342A6F1 | AAA | 9/1/2033 | 38,988 | 38,408 | 40,733 |
| FHLMC POOL # 782785 | 31349UCW6 | AAA | 10/1/2034 | 19,311 | 19,164 | 20,094 |
| FHLMC POOL # 782837 | 31349UEJ3 | AAA | 11/1/2034 | 33,341 | 33,087 | 34,910 |
| FHLMC POOL # 783022 | 31349ULB2 | AAA | 2/1/2035 | 34,245 | 33,949 | 35,624 |
| FHLMC POOL # 783026 | 31349ULF3 | AAA | 2/1/2035 | 21,282 | 21,068 | 21,857 |
| FHLMC POOL # 847503 | 3128JRKQ8 | AAA | 12/1/2035 | 558,507 | 545,823 | 577,899 |
| FHLMC POOL # 847642 | 3128JRP34 | AAA | 4/1/2035 | 97,703 | 96,475 | 101,632 |
| FHLMC_2853 AGENCY CMO 2836 PX | 31395FC28 | AAA | 5/15/2018 | 3,000,000 | 2,918,985 | 3,153,690 |
| FHLMC_3221 AGENCY CMO 3211 qd | 31397B7F2 | AAA | 12/15/2030 | 892,140 | 925,514 | 942,463 |
| FHR CMO 3313 AB | 31397GH78 | AAA | 7/15/2035 | 994,773 | 1,003,599 | 1,033,942 |
| FIBRIA OVERSEAS FINANCE LTD CORP BND 144A | 31572UAB2 | BB | 5/4/2020 | 1,016,000 | 959,863 | 1,031,240 |
| FNMA AGENCY BND | 313586RC5 | A | 10/9/2019 | 100,000 | 51,433 | 62,188 |
| FNMA AGENCY BND | 31398ANT5 | AAA | 2/25/2013 | 5,650,000 | 5,903,312 | 6,114,091 |
| FNMA AGENCY BND | 31398ASC7 | AAA | 7/12/2010 | 1,350,000 | 1,349,952 | 1,351,207 |
| FNMA AGENCY BND | 31398AYM8 | AAA | 8/10/2012 | 500,000 | 501,487 | 510,415 |
| FNMA CMO AGENCY CMO 03-88 TG | 31393EXB0 | AAA | 11/25/2016 | 2,300,843 | 2,277,634 | 2,374,700 |
| FNMA DN | 313589E90 | AAA | 9/8/2010 | 3,000,000 | 2,998,677 | 2,998,677 |
| FNMA POOL # 190344 | 31368HLZ4 | AAA | 12/1/2033 | 373,196 | 383,931 | 411,393 |
| FNMA POOL # 254758 | 31371K5T4 | AAA | 6/1/2013 | 411,939 | 406,854 | 432,293 |
| FNMA POOL # 254958 | 31371LE70 | AAA | 10/1/2013 | 155,095 | 153,036 | 163,457 |
| FNMA POOL # 255883 | 31371MFY8 | AAA | 8/1/2035 | 1,411,812 | 1,382,776 | 1,466,839 |
| FNMA POOL # 255934 | 31371MHK6 | AAA | 11/1/2035 | 30,516 | 31,525 | 33,212 |
| FNMA POOL # 256253 | 31371MTJ6 | AAA | 5/1/2026 | 268,672 | 273,755 | 285,364 |
| FNMA POOL # 256394 | 31371MXX0 | AAA | 9/1/2036 | 59,016 | 61,445 | 64,718 |
| FNMA POOL # 256884 | 31371NJ55 | AAA | 9/1/2037 | 5,647,559 | 5,774,936 | 6,180,156 |
| FNMA POOL # 487505 | 31382NR20 | AAA | 4/1/2029 | 473 | 486 | 508 |
| FNMA POOL # 487778 | 31382N2K7 | AAA | 3/1/2029 | 20,867 | 21,504 | 23,278 |
| FNMA POOL # 555285 | 31385W2S7 | AAA | 3/1/2033 | 73,145 | 75,246 | 80,716 |
| FNMA POOL # 555409 | 31385XAJ6 | AAA | 4/1/2033 | 12,136,006 | 12,624,848 | 13,087,056 |
| FNMA POOL # 555431 | 31385XA80 | AAA | 4/1/2033 | 711,796 | 741,330 | 770,691 |
| FNMA POOL # 555715 | 31385XK48 | AAA | 7/1/2033 | 10,472 | 10,382 | 10,871 |
| FNMA POOL # 555967 | 31385XTY3 | AAA | 11/1/2033 | 4,769,808 | 5,009,373 | 5,131,976 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------|---------------------|--------|-----------|-----------|---------------|-------------------------|
| FNMA POOL # 610805 | 31388PR29 | AAA | 10/1/2031 | 1,675 | 1,751 | 1,871 |
| FNMA POOL # 634418 | 31389SYP3 | AAA | 3/1/2032 | 154 | 159 | 170 |
| FNMA POOL # 636884 | 31389VRD1 | AAA | 4/1/2032 | 1,152,626 | 1,192,350 | 1,285,493 |
| FNMA POOL # 650546 | 31390MWF7 | AAA | 6/1/2032 | 898,083 | 929,080 | 1,001,608 |
| FNMA POOL # 652610 | 31390QAK1 | AAA | 4/1/2018 | 50,792 | 49,662 | 54,576 |
| FNMA POOL # 682079 | 31400AXG8 | AAA | 11/1/2032 | 43,823 | 45,074 | 48,360 |
| FNMA POOL # 685459 | 31400EQL7 | AAA | 3/1/2018 | 8,470,469 | 8,363,218 | 9,101,364 |
| FNMA POOL # 686229 | 31400FLJ4 | AAA | 2/1/2018 | 30,965 | 30,281 | 33,271 |
| FNMA POOL # 694287 | 31400QJ87 | AAA | 3/1/2033 | 1,026 | 1,018 | 1,056 |
| FNMA POOL # 695844 | 31400SBM0 | AAA | 4/1/2018 | 150,761 | 147,390 | 161,990 |
| FNMA POOL # 695926 | 31400SD71 | AAA | 5/1/2018 | 60,026 | 58,680 | 64,497 |
| FNMA POOL # 708664 | 31401HJH6 | AAA | 5/1/2033 | 658,328 | 650,499 | 673,924 |
| FNMA POOL # 709970 | 31401JW79 | AAA | 6/1/2018 | 68,568 | 68,510 | 73,185 |
| FNMA POOL # 710701 | 31401KRW7 | AAA | 5/1/2018 | 179,641 | 179,487 | 191,738 |
| FNMA POOL # 713337 | 31401NPW3 | AAA | 6/1/2018 | 82,579 | 82,509 | 88,139 |
| FNMA POOL # 720311 | 31401WGU7 | AAA | 6/1/2018 | 96,902 | 96,820 | 103,427 |
| FNMA POOL # 720668 | 31401WTZ2 | AAA | 6/1/2018 | 107,739 | 107,646 | 114,994 |
| FNMA POOL # 720710 | 31401WVB2 | AAA | 6/1/2018 | 115,550 | 115,451 | 123,331 |
| FNMA POOL # 720711 | 31401WVC0 | AAA | 6/1/2018 | 179,572 | 179,418 | 191,664 |
| FNMA POOL # 720713 | 31401WVE6 | AAA | 6/1/2018 | 85,662 | 85,589 | 91,430 |
| FNMA POOL # 722347 | 31401YP82 | AAA | 7/1/2018 | 79,112 | 79,044 | 84,440 |
| FNMA POOL # 725424 | 31402C4H2 | AAA | 4/1/2034 | 4,266,756 | 4,479,938 | 4,590,727 |
| FNMA POOL # 725791 | 31402DKC3 | AAA | 11/1/2018 | 63,658 | 62,212 | 68,400 |
| FNMA POOL # 725863 | 31402DML1 | AAA | 10/1/2034 | 1,188,047 | 1,214,324 | 1,302,774 |
| FNMA POOL # 727384 | 31402FCV5 | AAA | 9/1/2018 | 85,593 | 85,521 | 91,357 |
| FNMA POOL # 729222 | 31402HD32 | AAA | 7/1/2035 | 2,361,605 | 2,318,111 | 2,437,983 |
| FNMA POOL # 729595 | 31402HRQ6 | AAA | 7/1/2018 | 896,000 | 879,247 | 962,736 |
| FNMA POOL # 731638 | 31402KZB3 | AAA | 8/1/2018 | 120,470 | 120,367 | 128,582 |
| FNMA POOL # 734788 | 31402QJ93 | AAA | 9/1/2018 | 2,481,223 | 2,328,642 | 2,627,052 |
| FNMA POOL # 735061 | 31402QTS0 | AAA | 11/1/2034 | 123,637 | 127,191 | 135,576 |
| FNMA POOL # 735415 | 31402RAQ2 | AAA | 12/1/2032 | 1,634,733 | 1,691,198 | 1,823,174 |
| FNMA POOL # 735463 | 31402RBB1 | AAA | 3/1/2035 | 153,460 | 152,258 | 159,892 |
| FNMA POOL # 735504 | 31402RDH9 | AAA | 4/1/2035 | 981,115 | 1,011,564 | 1,082,664 |
| FNMA POOL # 735649 | 31402RH28 | AAA | 12/1/2032 | 282,262 | 290,370 | 311,477 |
| FNMA POOL # 741862 | 31402YFB5 | AAA | 9/1/2033 | 11,259 | 11,601 | 12,114 |
| FNMA POOL # 742232 | 31402YSV7 | AAA | 9/1/2033 | 1,149 | 1,132 | 1,207 |
| FNMA POOL # 745059 | 31403CWU1 | AAA | 9/1/2035 | 797,848 | 793,921 | 818,570 |
| FNMA POOL # 745092 | 31403CXV8 | AAA | 7/1/2035 | 1,051,528 | 1,087,996 | 1,172,741 |
| FNMA POOL # 745281 | 31403C6S5 | AAA | 1/1/2036 | 134,756 | 139,196 | 146,659 |
| FNMA POOL # 745497 | 31403DGE3 | AAA | 3/1/2018 | 782,705 | 803,241 | 853,149 |
| FNMA POOL # 745563 | 31403DJG5 | AAA | 8/1/2034 | 14,743 | 15,158 | 15,824 |
| FNMA POOL # 745948 | 31403DWH8 | AAA | 10/1/2036 | 207,126 | 215,639 | 227,138 |
| FNMA POOL # 750478 | 31403JXF8 | AAA | 12/1/2033 | 4,598 | 4,749 | 5,068 |
| FNMA POOL # 750798 | 31403KDB6 | AAA | 12/1/2033 | 984 | 970 | 1,002 |
| FNMA POOL # 752936 | 31403MPV5 | AAA | 10/1/2018 | 102,347 | 102,258 | 109,239 |
| FNMA POOL # 766197 | 31404EGE0 | AAA | 2/1/2034 | 14,161 | 14,591 | 15,222 |
| FNMA POOL # 766928 | 31404FA52 | AAA | 4/1/2034 | 2,753,037 | 2,705,890 | 2,878,707 |
| FNMA POOL # 773246 | 31404NBP0 | AAA | 2/1/2035 | 13,316 | 13,208 | 13,870 |
| FNMA POOL # 776974 | 31404SFP5 | AAA | 4/1/2034 | 2,272 | 2,341 | 2,450 |
| FNMA POOL # 779755 | 31404VH84 | AAA | 7/1/2034 | 1,770,047 | 1,737,636 | 1,814,369 |
| FNMA POOL # 781629 | 31404XLJ1 | AAA | 12/1/2034 | 147,148 | 151,610 | 157,947 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------|---------------------|--------|-----------|-----------|---------------|-------------------------|
| FNMA POOL # 783828 | 31405AYZ0 | AAA | 7/1/2034 | 760,245 | 786,621 | 839,645 |
| FNMA POOL # 792805 | 31405LYA1 | AAA | 12/1/2032 | 1,398,090 | 1,446,230 | 1,559,595 |
| FNMA POOL # 796100 | 31405QNR5 | AAA | 10/1/2034 | 987 | 1,015 | 1,064 |
| FNMA POOL # 798267 | 31405SZ80 | AAA | 3/1/2035 | 1,402,719 | 1,368,703 | 1,461,515 |
| FNMA POOL # 799664 | 31405UMM8 | AAA | 10/1/2034 | 5,118 | 5,079 | 5,265 |
| FNMA POOL # 799868 | 31405UTZ2 | AAA | 11/1/2034 | 1,730 | 1,716 | 1,802 |
| FNMA POOL # 804764 | 31406BB90 | AAA | 1/1/2035 | 20,764 | 20,606 | 21,249 |
| FNMA POOL # 804852 | 31406BEZ9 | AAA | 12/1/2034 | 19,466 | 19,318 | 20,107 |
| FNMA POOL # 804962 | 31406BJF8 | AAA | 1/1/2035 | 24,479 | 24,294 | 25,296 |
| FNMA POOL # 805163 | 31406BQQ6 | AAA | 1/1/2035 | 24,814 | 24,614 | 25,612 |
| FNMA POOL # 806098 | 31406CRT7 | AAA | 12/1/2034 | 2,464 | 2,556 | 2,702 |
| FNMA POOL # 806721 | 31406DG67 | AAA | 11/1/2034 | 46,522 | 46,169 | 48,352 |
| FNMA POOL # 809530 | 31406GLK3 | AAA | 2/1/2035 | 95,856 | 95,211 | 98,904 |
| FNMA POOL # 814418 | 31406MYP5 | AAA | 3/1/2035 | 26,799 | 26,570 | 27,405 |
| FNMA POOL # 815073 | 31406NQ23 | AAA | 4/1/2035 | 5,584 | 5,768 | 6,078 |
| FNMA POOL # 815626 | 31406PD71 | AAA | 5/1/2035 | 818,181 | 804,662 | 840,371 |
| FNMA POOL # 815807 | 31406PKU2 | AAA | 2/1/2035 | 204,383 | 202,550 | 211,905 |
| FNMA POOL # 816423 | 31406QAY3 | AAA | 11/1/2034 | 367,397 | 359,814 | 370,325 |
| FNMA POOL # 819423 | 31406TLC3 | AAA | 4/1/2035 | 39,759 | 39,417 | 41,485 |
| FNMA POOL # 820242 | 31406UHT8 | AAA | 7/1/2035 | 55,894 | 57,593 | 59,164 |
| FNMA POOL # 821129 | 31406VHE9 | AAA | 5/1/2035 | 23,703 | 23,499 | 24,505 |
| FNMA POOL # 826003 | 31407BU49 | AAA | 7/1/2035 | 38,048 | 39,299 | 41,408 |
| FNMA POOL # 826453 | 31407CE29 | AAA | 7/1/2035 | 591 | 607 | 637 |
| FNMA POOL # 829220 | 31407FG53 | AAA | 8/1/2035 | 1,543 | 1,587 | 1,663 |
| FNMA POOL # 831284 | 31407HRD0 | AAA | 2/1/2036 | 12,050 | 12,446 | 13,068 |
| FNMA POOL # 833375 | 31407K2G3 | AAA | 8/1/2035 | 646 | 667 | 703 |
| FNMA POOL # 838452 | 31407RQD9 | AAA | 9/1/2035 | 18,929 | 19,504 | 20,359 |
| FNMA POOL # 844181 | 31407X2N0 | AAA | 11/1/2035 | 82,546 | 85,255 | 89,837 |
| FNMA POOL # 847868 | 31408C6D3 | AAA | 11/1/2035 | 929,412 | 920,003 | 973,243 |
| FNMA POOL # 863062 | 31408WZ39 | AAA | 12/1/2034 | 1,818,063 | 1,880,921 | 2,000,153 |
| FNMA POOL # 879908 | 31409VR54 | AAA | 10/1/2033 | 195,406 | 187,192 | 204,375 |
| FNMA POOL # 888024 | 31410FSM8 | AAA | 6/1/2035 | 2,433,073 | 2,517,366 | 2,713,541 |
| FNMA POOL # 888249 | 31410FZN8 | AAA | 7/1/2020 | 1,834,212 | 1,809,497 | 1,969,924 |
| FNMA POOL # 888340 | 31410F4Z5 | AAA | 8/1/2036 | 7,274,336 | 7,457,697 | 7,711,467 |
| FNMA POOL # 888490 | 31410GC35 | AAA | 5/1/2035 | 376,791 | 375,952 | 385,715 |
| FNMA POOL # 888498 | 31410GDB6 | AAA | 9/1/2034 | 1,693,601 | 1,675,007 | 1,766,250 |
| FNMA POOL # 888499 | 31410GDC4 | AAA | 8/1/2033 | 353,740 | 351,811 | 369,896 |
| FNMA POOL # 888502 | 31410GDF7 | AAA | 6/1/2033 | 12,948 | 12,787 | 13,520 |
| FNMA POOL # 888507 | 31410GDL4 | AAA | 2/1/2035 | 70,060 | 68,894 | 72,610 |
| FNMA POOL # 888518 | 31410GDX8 | AAA | 4/1/2035 | 112,108 | 111,756 | 117,292 |
| FNMA POOL # 888519 | 31410GDY6 | AAA | 1/1/2035 | 7,657 | 7,532 | 7,918 |
| FNMA POOL # 888527 | 31410GD83 | AAA | 4/1/2034 | 3,004 | 2,950 | 3,144 |
| FNMA POOL # 888673 | 31410GJS3 | AAA | 4/1/2035 | 464,737 | 478,115 | 512,840 |
| FNMA POOL # 888949 | 31410GTE3 | AAA | 8/1/2037 | 815,855 | 839,458 | 861,380 |
| FNMA POOL # 888967 | 31410GTY9 | AAA | 12/1/2037 | 173,392 | 180,511 | 190,915 |
| FNMA POOL # 889219 | 31410G4C4 | AAA | 3/1/2038 | 224,019 | 232,746 | 245,399 |
| FNMA POOL # 889255 | 31410G5Q2 | AAA | 3/1/2023 | 8,513,219 | 8,740,014 | 9,080,706 |
| FNMA POOL # 889385 | 31410KCW2 | AAA | 2/1/2038 | 351,118 | 364,789 | 384,627 |
| FNMA POOL # 889535 | 31410KHL1 | AAA | 12/1/2035 | 6,177,787 | 6,355,659 | 6,617,220 |
| FNMA POOL # 889658 | 31410KMF8 | AAA | 6/1/2038 | 18,395 | 19,152 | 20,130 |
| FNMA POOL # 889839 | 31410KS47 | AAA | 12/1/2035 | 7,228 | 7,432 | 7,758 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------|---------------------|--------|-----------|------------|---------------|-------------------------|
| FNMA POOL # 899119 | 31410V4C1 | AAA | 4/1/2037 | 4,658 | 4,792 | 5,001 |
| FNMA POOL # 899743 | 31410WS82 | AAA | 7/1/2037 | 44,042 | 46,882 | 47,846 |
| FNMA POOL # 906305 | 31411E3N5 | AAA | 1/1/2022 | 3,493,481 | 3,504,347 | 3,769,474 |
| FNMA POOL # 908491 | 31411HKC3 | AAA | 6/1/2038 | 7,130,936 | 7,215,567 | 7,567,706 |
| FNMA POOL # 911576 | 31411LXD8 | AAA | 4/1/2037 | 623 | 642 | 669 |
| FNMA POOL # 915257 | 31411UZW4 | AAA | 5/1/2037 | 467,964 | 476,947 | 495,573 |
| FNMA POOL # 915635 | 31411VHL6 | AAA | 6/1/2037 | 110,892 | 115,213 | 121,475 |
| FNMA POOL # 915953 | 31411VTJ8 | AAA | 4/1/2037 | 666,493 | 679,288 | 703,753 |
| FNMA POOL # 916461 | 31411WFA0 | AAA | 5/1/2037 | 652,383 | 664,905 | 688,853 |
| FNMA POOL # 920938 | 31412CEK2 | AAA | 1/1/2037 | 13,906 | 14,478 | 15,250 |
| FNMA POOL # 922906 | 31412EKT2 | AAA | 2/1/2037 | 54,578 | 55,458 | 58,600 |
| FNMA POOL # 925992 | 31412HXV6 | AAA | 10/1/2038 | 23,795 | 24,772 | 26,199 |
| FNMA POOL # 928062 | 31412LB74 | AAA | 2/1/2037 | 3,056 | 3,144 | 3,281 |
| FNMA POOL # 930107 | 31412NKU9 | AAA | 10/1/2038 | 66,081 | 68,093 | 72,342 |
| FNMA POOL # 930609 | 31412N3S3 | AAA | 2/1/2039 | 1,000,000 | 1,020,278 | 1,037,698 |
| FNMA POOL # 930673 | 31412N6J0 | AAA | 3/1/2039 | 1,022,869 | 1,053,833 | 1,064,717 |
| FNMA POOL # 931330 | 31412PVX6 | AAA | 6/1/2039 | 3,833,691 | 3,955,494 | 4,064,000 |
| FNMA POOL # 931335 | 31412PV40 | AAA | 6/1/2039 | 344,807 | 359,188 | 366,383 |
| FNMA POOL # 931989 | 31412QNE5 | AAA | 9/1/2039 | 240,784 | 248,073 | 250,635 |
| FNMA POOL # 932127 | 31412QSQ3 | AAA | 11/1/2039 | 432,270 | 445,355 | 449,955 |
| FNMA POOL # 932298 | 31412QX38 | AAA | 12/1/2039 | 575,532 | 599,541 | 611,546 |
| FNMA POOL # 932299 | 31412QX46 | AAA | 12/1/2039 | 48,948 | 50,991 | 52,011 |
| FNMA POOL # 932632 | 31412RED5 | AAA | 3/1/2040 | 28,904,209 | 29,590,369 | 30,041,588 |
| FNMA POOL # 933566 | 31412STX3 | AAA | 3/1/2038 | 289,269 | 299,330 | 318,577 |
| FNMA POOL # 933883 | 31412S6U4 | AAA | 4/1/2023 | 965,370 | 944,212 | 1,019,970 |
| FNMA POOL # 934149 | 31412TH22 | AAA | 11/1/2038 | 613,717 | 635,064 | 678,006 |
| FNMA POOL # 934150 | 31412TH30 | AAA | 11/1/2038 | 681,436 | 705,124 | 750,477 |
| FNMA POOL # 934242 | 31412TLX9 | AAA | 1/1/2039 | 95,400 | 99,373 | 101,369 |
| FNMA POOL # 934527 | 31412TVU4 | AAA | 8/1/2038 | 1,171,207 | 1,211,928 | 1,289,869 |
| FNMA POOL # 934943 | 31412UEQ9 | AAA | 9/1/2039 | 31,191 | 32,135 | 32,467 |
| FNMA POOL # 935532 | 31412UY53 | AAA | 8/1/2039 | 70,390 | 71,171 | 73,270 |
| FNMA POOL # 935751 | 31412VBU1 | AAA | 11/1/2039 | 175,894 | 183,233 | 186,901 |
| FNMA POOL # 936479 | 31412V2L1 | AAA | 7/1/2021 | 11,419,530 | 11,777,735 | 12,321,699 |
| FNMA POOL # 937647 | 31412XEU4 | AAA | 6/1/2037 | 266,085 | 271,171 | 280,960 |
| FNMA POOL # 938394 | 31412X7F5 | AAA | 7/1/2037 | 30,797 | 31,995 | 33,736 |
| FNMA POOL # 938459 | 31412YB43 | AAA | 7/1/2037 | 309,924 | 315,888 | 327,251 |
| FNMA POOL # 938488 | 31412YCZ3 | AAA | 5/1/2037 | 4,465 | 4,601 | 4,794 |
| FNMA POOL # 939493 | 31413AGA5 | AAA | 6/1/2037 | 1,552 | 1,596 | 1,666 |
| FNMA POOL # 941075 | 31413B6L0 | AAA | 8/1/2037 | 334,366 | 355,863 | 362,420 |
| FNMA POOL # 941377 | 31413CJW0 | AAA | 6/1/2037 | 13,274 | 13,530 | 14,016 |
| FNMA POOL # 943436 | 31413ESZ9 | AAA | 8/1/2037 | 635,472 | 647,658 | 670,997 |
| FNMA POOL # 944534 | 31413FY71 | AAA | 7/1/2037 | 479,437 | 488,670 | 506,240 |
| FNMA POOL # 944561 | 31413FZ21 | AAA | 7/1/2037 | 40,282 | 42,893 | 43,662 |
| FNMA POOL # 944713 | 31413GAN0 | AAA | 7/1/2037 | 839,080 | 893,570 | 912,341 |
| FNMA POOL # 946161 | 31413HTS7 | AAA | 9/1/2037 | 394,086 | 419,526 | 427,150 |
| FNMA POOL # 948256 | 31413K5R8 | AAA | 6/1/2038 | 6,840 | 6,970 | 7,233 |
| FNMA POOL # 948384 | 31413LCV9 | AAA | 9/1/2037 | 560,751 | 584,117 | 607,799 |
| FNMA POOL # 948631 | 31413LLL1 | AAA | 8/1/2037 | 424,142 | 451,486 | 459,728 |
| FNMA POOL # 950789 | 31413NXS9 | AAA | 10/1/2037 | 19,589 | 20,394 | 21,569 |
| FNMA POOL # 952215 | 31413QK49 | AAA | 11/1/2037 | 46,743 | 48,562 | 51,204 |
| FNMA POOL # 952302 | 31413QNT1 | AAA | 9/1/2037 | 733,101 | 739,336 | 774,084 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------|---------------------|--------|-----------|------------|---------------|-------------------------|
| FNMA POOL # 952802 | 31413RAB2 | AAA | 10/1/2037 | 45,245 | 47,007 | 49,564 |
| FNMA POOL # 953579 | 31413R2L9 | AAA | 11/1/2037 | 269,762 | 287,318 | 293,147 |
| FNMA POOL # 956926 | 31413VSP3 | AAA | 11/1/2037 | 11,358 | 12,089 | 12,310 |
| FNMA POOL # 959249 | 31413YEW7 | AAA | 8/1/2037 | 163,716 | 166,856 | 172,868 |
| FNMA POOL # 960139 | 31414AEL2 | AAA | 11/1/2037 | 387,237 | 412,471 | 420,805 |
| FNMA POOL # 960377 | 31414AM25 | AAA | 12/1/2037 | 234,879 | 250,019 | 254,585 |
| FNMA POOL # 961411 | 31414BR85 | AAA | 1/1/2038 | 33,554 | 34,771 | 36,733 |
| FNMA POOL # 962988 | 31414DJ98 | AAA | 5/1/2038 | 80,424 | 81,106 | 85,054 |
| FNMA POOL # 963359 | 31414DWU6 | AAA | 5/1/2038 | 84,136 | 87,591 | 92,638 |
| FNMA POOL # 963450 | 31414DZP4 | AAA | 6/1/2038 | 74,645 | 77,711 | 82,189 |
| FNMA POOL # 963607 | 31414EAG9 | AAA | 6/1/2038 | 1,764 | 1,817 | 1,894 |
| FNMA POOL # 963868 | 31414EJM7 | AAA | 6/1/2038 | 390,209 | 415,414 | 423,912 |
| FNMA POOL # 963969 | 31414EMS0 | AAA | 6/1/2038 | 433,821 | 461,814 | 470,342 |
| FNMA POOL # 964293 | 31414EXW9 | AAA | 7/1/2023 | 132,646 | 130,529 | 141,547 |
| FNMA POOL # 964398 | 31414E3F9 | AAA | 7/1/2038 | 170,219 | 177,212 | 187,421 |
| FNMA POOL # 964930 | 31414FPP0 | AAA | 8/1/2038 | 3,652 | 3,757 | 3,921 |
| FNMA POOL # 966403 | 31414HDG9 | AAA | 12/1/2037 | 874 | 899 | 939 |
| FNMA POOL # 966423 | 31414HD46 | AAA | 12/1/2037 | 228,528 | 243,237 | 247,838 |
| FNMA POOL # 966608 | 31414HKV8 | AAA | 2/1/2038 | 1,641 | 1,688 | 1,762 |
| FNMA POOL # 966652 | 31414HL96 | AAA | 12/1/2037 | 512,384 | 530,193 | 566,058 |
| FNMA POOL # 967164 | 31414H5Z6 | AAA | 1/1/2038 | 28,872 | 29,916 | 31,779 |
| FNMA POOL # 967421 | 31414JG64 | AAA | 1/1/2038 | 6,756 | 6,999 | 7,394 |
| FNMA POOL # 968065 | 31414J6A6 | AAA | 10/1/2022 | 12,532,334 | 13,297,034 | 13,522,417 |
| FNMA POOL # 968131 | 31414KA83 | AAA | 2/1/2038 | 1,653,115 | 1,710,557 | 1,809,234 |
| FNMA POOL # 968371 | 31414KJQ4 | AAA | 9/1/2038 | 4,609 | 4,747 | 4,948 |
| FNMA POOL # 968614 | 31414KSB7 | AAA | 1/1/2038 | 272,577 | 290,346 | 296,206 |
| FNMA POOL # 969751 | 31414LZQ4 | AAA | 2/1/2038 | 24,443 | 25,394 | 26,775 |
| FNMA POOL # 970131 | 31414MHG4 | AAA | 3/1/2038 | 6,492 | 6,679 | 6,970 |
| FNMA POOL # 970593 | 31414MXW1 | AAA | 10/1/2038 | 59,563 | 62,009 | 65,583 |
| FNMA POOL # 970704 | 31414M3M6 | AAA | 11/1/2038 | 60,051 | 62,518 | 66,120 |
| FNMA POOL # 972197 | 31414PRS0 | AAA | 2/1/2038 | 721,455 | 746,523 | 797,030 |
| FNMA POOL # 972249 | 31414PTE9 | AAA | 3/1/2038 | 436,488 | 451,641 | 482,211 |
| FNMA POOL # 973297 | 31414QX28 | AAA | 3/1/2023 | 24,984 | 25,354 | 26,397 |
| FNMA POOL # 973904 | 31414RNV3 | AAA | 4/1/2023 | 85,895 | 87,161 | 90,753 |
| FNMA POOL # 974724 | 31414SLD3 | AAA | 4/1/2038 | 2,174,120 | 2,313,886 | 2,357,829 |
| FNMA POOL # 975601 | 31414TKN0 | AAA | 6/1/2038 | 63,275 | 65,742 | 69,313 |
| FNMA POOL # 975707 | 31414TNY3 | AAA | 8/1/2038 | 930,067 | 962,385 | 1,027,495 |
| FNMA POOL # 976995 | 31414U3C0 | AAA | 4/1/2038 | 1,179,202 | 1,220,200 | 1,298,674 |
| FNMA POOL # 977079 | 31414U6Q6 | AAA | 9/1/2037 | 2,049,718 | 2,120,928 | 2,281,554 |
| FNMA POOL # 981313 | 31415AVE8 | AAA | 6/1/2038 | 3,626 | 3,736 | 3,893 |
| FNMA POOL # 981359 | 31415AWU1 | AAA | 4/1/2023 | 394,509 | 385,774 | 416,821 |
| FNMA POOL # 981726 | 31415BD71 | AAA | 7/1/2038 | 60,344 | 62,694 | 66,102 |
| FNMA POOL # 982893 | 31415CNJ2 | AAA | 5/1/2023 | 13,780 | 13,958 | 14,705 |
| FNMA POOL # 983003 | 31415LAC1 | AAA | 5/1/2038 | 1,447 | 1,488 | 1,553 |
| FNMA POOL # 983326 | 31415LLF2 | AAA | 7/1/2023 | 493,099 | 484,356 | 526,185 |
| FNMA POOL # 983367 | 31415LMQ7 | AAA | 8/1/2038 | 72,720 | 75,707 | 80,069 |
| FNMA POOL # 984003 | 31415MDG7 | AAA | 6/1/2038 | 3,615,492 | 3,511,871 | 3,881,876 |
| FNMA POOL # 984346 | 31415MP74 | AAA | 5/1/2038 | 832 | 856 | 893 |
| FNMA POOL # 984623 | 31415MYU3 | AAA | 6/1/2038 | 25,079 | 26,109 | 27,613 |
| FNMA POOL # 984852 | 31415PBV9 | AAA | 7/1/2038 | 156,569 | 166,605 | 169,749 |
| FNMA POOL # 984925 | 31415PD62 | AAA | 6/1/2023 | 78,674 | 76,808 | 83,123 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--------------------|---------------------|--------|-----------|------------|---------------|-------------------------|
| FNMA POOL # 985108 | 31415PKV9 | AAA | 7/1/2038 | 7,268 | 7,478 | 7,803 |
| FNMA POOL # 985616 | 31415P3Z9 | AAA | 4/1/2034 | 611,139 | 655,810 | 657,542 |
| FNMA POOL # 986855 | 31415RH80 | AAA | 8/1/2038 | 3,267,978 | 3,479,947 | 3,545,137 |
| FNMA POOL # 987032 | 31415RPR9 | AAA | 8/1/2038 | 5,999 | 6,172 | 6,441 |
| FNMA POOL # 987081 | 31415RRA4 | AAA | 8/1/2038 | 29,574 | 30,789 | 32,563 |
| FNMA POOL # 987147 | 31415RTC8 | AAA | 7/1/2038 | 485,573 | 502,442 | 536,439 |
| FNMA POOL # 988375 | 31415S6L1 | AAA | 8/1/2038 | 1,070,080 | 1,107,285 | 1,182,175 |
| FNMA POOL # 988990 | 31415TUP3 | AAA | 9/1/2038 | 600,343 | 639,344 | 650,882 |
| FNMA POOL # 990330 | 31415VEB7 | AAA | 10/1/2031 | 897,941 | 928,982 | 987,876 |
| FNMA POOL # 991052 | 31415V5M3 | AAA | 10/1/2038 | 40,042 | 41,688 | 44,089 |
| FNMA POOL # 991636 | 31415WSZ7 | AAA | 12/1/2038 | 952,831 | 985,951 | 1,052,643 |
| FNMA POOL # 991909 | 31415W3S0 | AAA | 11/1/2038 | 42,712 | 44,466 | 47,028 |
| FNMA POOL # 993050 | 31415YEX3 | AAA | 12/1/2038 | 2,428 | 2,498 | 2,607 |
| FNMA POOL # 994577 | 31416A2J8 | AAA | 1/1/2039 | 113,226 | 117,945 | 120,311 |
| FNMA POOL # 995429 | 31416BY28 | AAA | 9/1/2023 | 186,190 | 191,948 | 200,930 |
| FNMA POOL # 995430 | 31416BY36 | AAA | 9/1/2023 | 136,756 | 141,241 | 147,583 |
| FNMA POOL # 995432 | 31416BY51 | AAA | 10/1/2023 | 75,397 | 77,965 | 81,366 |
| FNMA POOL # 995957 | 31416CME3 | AAA | 6/1/2024 | 22,351,029 | 23,586,726 | 23,850,717 |
| FNMA POOL # 995958 | 31416CMF0 | AAA | 6/1/2024 | 2,913,346 | 3,088,997 | 3,143,986 |
| FNMA POOL # AA1283 | 31416JMG9 | AAA | 10/1/2033 | 634,816 | 646,941 | 673,571 |
| FNMA POOL # AA1321 | 31416JPF2 | AAA | 5/1/2033 | 10,174 | 10,510 | 11,216 |
| FNMA POOL # AA2950 | 31416LH41 | AAA | 4/1/2039 | 1,139,262 | 1,186,762 | 1,210,552 |
| FNMA POOL # AA3414 | 31416LYL4 | AAA | 3/1/2039 | 2,000,001 | 2,035,655 | 2,075,397 |
| FNMA POOL # AA4238 | 31416MV84 | AAA | 4/1/2039 | 114,124 | 118,883 | 121,265 |
| FNMA POOL # AA4347 | 31416MZM9 | AAA | 4/1/2039 | 276,040 | 287,548 | 293,313 |
| FNMA POOL # AA5357 | 31416N5T5 | AAA | 4/1/2039 | 49,599 | 50,150 | 51,551 |
| FNMA POOL # AA7794 | 31416RUU5 | AAA | 7/1/2039 | 25,459 | 26,230 | 26,501 |
| FNMA POOL # AA9795 | 31416T3D9 | AAA | 7/1/2039 | 94,162 | 95,206 | 98,014 |
| FNMA POOL # AC0166 | 31417JFG0 | AAA | 8/1/2039 | 30,998 | 32,235 | 32,860 |
| FNMA POOL # AC0169 | 31417JFK1 | AAA | 8/1/2039 | 25,256 | 26,289 | 26,837 |
| FNMA POOL # AC0501 | 31417JRX0 | AAA | 9/1/2039 | 220,371 | 229,567 | 234,161 |
| FNMA POOL # AC1246 | 31417KL47 | AAA | 8/1/2039 | 104,679 | 107,849 | 108,961 |
| FNMA POOL # AC1259 | 31417KMH7 | AAA | 8/1/2039 | 146,303 | 152,149 | 155,093 |
| FNMA POOL # AC1441 | 31417KS73 | AAA | 9/1/2039 | 131,688 | 137,075 | 139,929 |
| FNMA POOL # AC1494 | 31417KUU9 | AAA | 8/1/2039 | 585,854 | 610,299 | 622,514 |
| FNMA POOL # AC1579 | 31417KXH5 | AAA | 8/1/2039 | 231,696 | 238,712 | 241,175 |
| FNMA POOL # AC2703 | 31417MAD5 | AAA | 11/1/2039 | 48,193 | 48,728 | 50,164 |
| FNMA POOL # AC2864 | 31417MFE8 | AAA | 8/1/2039 | 66,173 | 66,908 | 68,881 |
| FNMA POOL # AC3234 | 31417MSY0 | AAA | 9/1/2039 | 131,791 | 137,183 | 140,038 |
| FNMA POOL # AC3235 | 31417MSZ7 | AAA | 9/1/2039 | 216,961 | 225,630 | 229,994 |
| FNMA POOL # AC3661 | 31417NB75 | AAA | 10/1/2039 | 154,724 | 161,055 | 164,406 |
| FNMA POOL # AC3891 | 31417NKD2 | AAA | 12/1/2039 | 45,257 | 47,109 | 48,089 |
| FNMA POOL # AC3892 | 31417NKE0 | AAA | 12/1/2039 | 67,829 | 70,541 | 71,904 |
| FNMA POOL # AC5007 | 31417QR55 | AAA | 1/1/2040 | 98,652 | 99,747 | 102,431 |
| FNMA POOL # AC5082 | 31417QUG7 | AAA | 10/1/2039 | 202,701 | 204,951 | 210,994 |
| FNMA POOL # AC6651 | 31417TL97 | AAA | 12/1/2039 | 87,921 | 88,897 | 91,518 |
| FNMA POOL # AC6752 | 31417TQE1 | AAA | 1/1/2040 | 128,270 | 129,694 | 133,518 |
| FNMA POOL # AC7241 | 31417UBK0 | AAA | 11/1/2039 | 127,068 | 128,478 | 132,267 |
| FNMA POOL # AC7243 | 31417UBM6 | AAA | 11/1/2039 | 1,215,338 | 1,266,035 | 1,291,388 |
| FNMA POOL # AC9569 | 31417WT35 | AAA | 2/1/2040 | 8,400,959 | 8,774,414 | 8,926,649 |
| FNMA POOL # AD0447 | 31418MP97 | AAA | 6/1/2039 | 91,197 | 97,087 | 98,875 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---|---------------------|--------|------------|-----------|---------------|-------------------------|
| FNMA POOL # AD0575 | 31418MT93 | AAA | 1/1/2040 | 979,290 | 989,854 | 1,016,207 |
| FNMA POOL # AD0640 | 31418MWA6 | AAA | 3/1/2039 | 712,390 | 758,732 | 772,808 |
| FNMA POOL # AD1276 | 31418NM23 | AAA | 1/1/2040 | 27,578 | 28,681 | 29,270 |
| FNMA POOL # AD2063 | 31418PJH9 | AAA | 3/1/2040 | 3,981,291 | 4,044,666 | 4,144,175 |
| FNMA POOL #995455 | 31416BZU5 | AAA | 3/1/2019 | 1,476,344 | 1,527,440 | 1,601,890 |
| FNMA_05-15 AGENCY CMO 05-15 | 31394CVB5 | AAA | 10/25/2028 | 64,320 | 63,857 | 66,541 |
| FNMA_05-58 AGENCY CMO 05-61-ED | 31394EKY3 | AAA | 4/25/2026 | 242,824 | 241,818 | 245,897 |
| FNR CMO 03-118 PE | 31393UMZ3 | AAA | 9/25/2033 | 73,762 | 73,593 | 74,569 |
| FPL GROUP CAPITAL INC CORP BND | 302570AV8 | BBB+ | 9/1/2011 | 1,065,000 | 1,077,379 | 1,117,847 |
| FRANCE TELECOM CORP BND | 35177PAK3 | A- | 3/1/2011 | 325,000 | 333,223 | 338,406 |
| FRANCE TELECOM CORP BND | 35177PAS6 | A- | 7/8/2014 | 9,200,000 | 9,165,535 | 9,875,645 |
| FREDDIE MAC AGENCY BND | 3128X9AM2 | AAA | 8/24/2012 | 1,750,000 | 1,753,794 | 1,754,813 |
| FREPORT-MCMORAN COPPER & GOLD CORP BND | 35671DAS4 | BBB- | 4/1/2017 | 1,028,000 | 1,138,040 | 1,128,230 |
| GABONESE REPUBLIC GOVT BND | V36283AA3 | BB- | 12/12/2017 | 1,100,000 | 1,191,712 | 1,166,000 |
| GAZ CAPITAL FOR GAZPROM CORP BND | L4191BBA0 | BBB | 8/16/2037 | 2,000,000 | 1,878,132 | 1,970,000 |
| GE CAPITAL CORP CORP BND | 36962G4C5 | AA+ | 5/13/2014 | 450,000 | 458,181 | 493,920 |
| GE CAPITAL CORP CORP BND | 36962GT38 | AA+ | 11/15/2011 | 3,600,000 | 3,673,923 | 3,769,280 |
| GE CAPITAL CORP SENIOR CORP BND | 36962GK94 | AA+ | 9/15/2014 | 600,000 | 571,892 | 566,148 |
| GENERAL ELEC CAP CO CORP BND | 36962GY4 | AA+ | 6/15/2012 | 3,000,000 | 3,204,772 | 3,221,605 |
| GENERAL MILLS INC. SENIOR CORP BND | 370334BG8 | BBB+ | 8/15/2013 | 400,000 | 399,442 | 443,793 |
| GEORGIA POWER COMPANY CORP BND | 373334FN6 | A | 11/15/2012 | 850,000 | 861,382 | 921,634 |
| GERDAU HOLDINGS INC CORP BND | U37405AA2 | BBB- | 1/20/2020 | 400,000 | 405,103 | 406,000 |
| GERDAU HOLDINGS INC CORP BND 144A | 37373UAA2 | BBB- | 1/20/2020 | 100,000 | 105,411 | 101,500 |
| GLAXOSK CAP INC CORP BND | 377372AC1 | A+ | 5/15/2013 | 600,000 | 627,258 | 655,083 |
| GLAXOSMITHKLINE CAPITAL PLC SENIOR CORP BND | 377372AD9 | A+ | 5/15/2018 | 350,000 | 347,722 | 400,505 |
| GNMA POOL # 617254 | 36290TWP0 | AAA | 10/15/2036 | 2,455,718 | 2,526,534 | 2,700,002 |
| GNMA POOL # 701582 | 36296UM72 | AAA | 1/15/2039 | 1,218,075 | 1,266,013 | 1,317,077 |
| GNMA POOL # 701818 | 36296UVK3 | AAA | 4/15/2039 | 944,891 | 986,717 | 1,008,126 |
| GNMA POOL # 716319 | 3620A1YQ5 | AAA | 6/15/2039 | 983,778 | 1,000,958 | 1,026,776 |
| GNMA POOL # 720055 | 3620A55Q8 | AAA | 6/15/2039 | 290,004 | 295,522 | 302,680 |
| GNMA POOL # 720103 | 3620A6AC1 | AAA | 6/15/2039 | 191,512 | 195,337 | 199,882 |
| GNMA POOL # 724241 | 3620AAS66 | AAA | 8/15/2039 | 1,848,348 | 1,929,152 | 1,999,600 |
| GNMA POOL # 782176 | 36241KMZ8 | AAA | 1/15/2032 | 5,416,386 | 5,839,879 | 6,018,959 |
| GOAL_10-1 ABS 10-1 A | 38021EAA2 | AAA | 8/25/2048 | 2,100,000 | 2,065,686 | 2,068,626 |
| GOLDMAN SACHS & CO CORP BND | 38141GDQ4 | A | 10/15/2013 | 2,875,000 | 3,053,611 | 3,030,963 |
| GOLDMAN SACHS CORP BND | 38141GEV2 | A | 2/14/2012 | 1,082,000 | 1,119,405 | 1,125,847 |
| GOLDMAN SACHS GROUP INC CORP BND | 38141GCG7 | A | 9/1/2012 | 4,168,000 | 4,293,365 | 4,409,110 |
| GOLDMAN SACHS GROUP INC CORP BND | 38144LAC4 | A | 11/1/2012 | 3,792,000 | 3,965,458 | 4,002,062 |
| GOLDMAN SACHS GROUP INC SENIOR CORP BND | 38141EA41 | A | 8/1/2012 | 1,083,000 | 1,090,149 | 1,100,435 |
| HEWLETT-PACKARD COMPANY CORP BND | 428236AT0 | A | 3/1/2014 | 1,325,000 | 1,456,964 | 1,517,499 |
| HEWLETT-PACKARD COMPANY CORP BND | 428236AX1 | A | 5/27/2011 | 2,475,000 | 2,474,626 | 2,499,538 |
| HOMEX CORP BND | 25030WAB6 | BB- | 9/28/2015 | 500,000 | 511,284 | 491,250 |
| HSBC FINANCE CORP CORP BND | 40429CCW0 | A | 9/14/2012 | 4,075,000 | 3,989,974 | 3,951,487 |
| HSBC FINANCE CORP CORP BND | 441812JW5 | A | 10/15/2011 | 1,000,000 | 1,033,257 | 1,047,196 |
| HSBC HOLDINGS PLC CORP BND | 404280AG4 | A | 5/2/2036 | 1,500,000 | 1,532,579 | 1,564,916 |
| HUTCHISON WHAMPOA INTERNATIONA CORP BND | 4484149Z7 | A- | 9/11/2019 | 100,000 | 103,956 | 106,323 |
| IBERDROLA FINANCE IRELAND LTD CORP BND 144A | 45074GAA8 | A- | 9/11/2014 | 1,175,000 | 1,173,289 | 1,163,927 |
| IBM CORP CORP BND | 459200GK1 | A+ | 7/28/2011 | 475,000 | 475,000 | 478,164 |
| IBM CORP CORP BND | 459200GM7 | A+ | 10/15/2018 | 225,000 | 224,266 | 290,257 |
| IBM CORP CORP BND | 459200GN5 | A+ | 10/15/2013 | 1,550,000 | 1,546,207 | 1,787,593 |
| IBM CORP CORP BND | 459200GR6 | A+ | 5/6/2013 | 6,850,000 | 6,845,455 | 6,947,192 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---|---------------------|--------|------------|----------------|---------------|-------------------------|
| ILLINOIS ST MUNI BND GO | 4521518T3 | A+ | 1/1/2013 | 1,800,000 | 1,822,156 | 1,788,570 |
| ILLINOIS ST MUNI BND GO | 4521518R7 | A+ | 1/1/2011 | 2,000,000 | 2,000,000 | 2,001,820 |
| ILLINOIS ST MUNITAX BND GO | 4521518V8 | A+ | 1/1/2015 | 1,620,000 | 1,622,106 | 1,609,324 |
| INDONESIA (REP OF) GOVT BND | 0041179A7 | BB | 2/15/2028 | 1,301,000,000 | 145,770 | 146,389 |
| INDONESIA (REP OF) GOVT BND | 0041189L1 | BB | 8/15/2030 | 497,000,000 | 57,839 | 58,253 |
| INDONESIA (REP OF) GOVT BND | Y20721AL3 | BB | 1/17/2038 | 800,000 | 882,322 | 944,000 |
| INDONESIA (REP OF) GOVT BND | Y20721AQ2 | BB | 3/13/2020 | 3,440,000 | 3,475,211 | 3,620,600 |
| INDONESIA (REP OF) GOVT BND | Y39814DN8 | BB+ | 9/15/2019 | 15,200,000,000 | 1,999,644 | 2,016,319 |
| INDONESIA (REP OF) GOVT BND | Y39814EL1 | BB | 7/15/2038 | 202,000,000 | 23,220 | 22,952 |
| ING BANK NV - (LT) GTD CORP BND 144A | 45324QAC0 | AAA | 3/19/2014 | 1,200,000 | 1,261,217 | 1,280,856 |
| INTERGAS FINANCE BV SENIOR CORP BND | N45748AB1 | BB- | 5/14/2017 | 500,000 | 494,093 | 495,000 |
| INTERNATIONAL FINANCE CO CORP BND | 45950KAT7 | AAA | 5/15/2013 | 500,000 | 498,959 | 531,435 |
| INTEROCEANICA V FINANCE LTD CORP BND 144A | 46062JAC0 | BBB- | 5/15/2030 | 400,000 | 116,378 | 130,547 |
| INVITROGEN CORPORATION CORP BND | 53217VAC3 | BBB- | 3/1/2020 | 975,000 | 973,082 | 1,052,536 |
| JPMORGAN CHASE & CO CORP BND | 46625HAJ9 | A | 2/1/2011 | 1,000,000 | 1,008,207 | 1,031,574 |
| JPMORGAN CHASE & CO CORP BND | 46625HHB9 | A+ | 5/1/2013 | 5,000,000 | 5,313,936 | 5,335,709 |
| JPMORGAN CHASE & CO CORP BND | 46625HHL7 | A+ | 4/23/2019 | 1,625,000 | 1,774,419 | 1,828,972 |
| JPMORGAN CHASE & CO CORP BND | 46625HHN3 | A+ | 6/1/2014 | 2,100,000 | 2,206,870 | 2,235,464 |
| JPMORGAN CHASE & CO SENIOR CORP BND | 46623EHZ5 | A+ | 6/16/2011 | 3,000,000 | 2,999,668 | 3,112,470 |
| KFW GROUP - (LT) GTD CORP BND | 500769DN1 | AAA | 1/14/2013 | 3,000,000 | 2,997,179 | 3,043,500 |
| KINDER MORGAN ENERGY PARTNERS CORP BND | 494550AX4 | BBB | 9/15/2012 | 2,300,000 | 2,404,746 | 2,473,337 |
| KMG FINANCE SUB BV CORP BND 144A | 48667QAE5 | BB+ | 5/5/2020 | 500,000 | 491,310 | 501,900 |
| KOREA DEVELOPMENT BANK THE CORP BND | 500630BQ0 | A | 1/23/2014 | 200,000 | 226,844 | 227,725 |
| KOREA HYDRO CORP BND | Y4899GAF0 | A | 6/17/2014 | 400,000 | 434,122 | 435,185 |
| KOREA HYDRO CORP BND 144A | 50064YAA1 | A | 6/17/2014 | 200,000 | 216,039 | 218,220 |
| KRAFT FOODS INC CORP BND | 50075NAB0 | BBB- | 11/1/2011 | 3,575,000 | 3,727,639 | 3,762,869 |
| KRAFT FOODS INC CORP BND | 50075NAH7 | BBB- | 6/1/2012 | 1,400,000 | 1,480,249 | 1,517,576 |
| KRAFT FOODS INC. CORP BND | 50075NAS3 | BBB- | 8/11/2017 | 1,050,000 | 1,096,075 | 1,221,357 |
| KREDITANSTALT FUER WIDERAUFBAU CORP BND | 500769CV4 | AAA | 6/27/2011 | 15,500,000 | 15,487,016 | 15,938,495 |
| KREDITANSTALT FUER WIDERAUFBAU CORP BND | 500769DJ0 | AAA | 6/17/2019 | 1,600,000 | 1,595,641 | 1,782,688 |
| LANDWIRTSCHAFTLICHE RENTENBANK CORP BND GOVT GUAR | D96074WD3 | AAA | 6/15/2011 | 18,900,000 | 18,900,434 | 19,295,389 |
| LBUBS CMBS 06_C6 A4 | 50179MAE1 | AAA | 9/15/2039 | 4,500,000 | 4,583,136 | 4,653,725 |
| LLOYDS TSB BANK PLC CORP BND 144A | 53947MAA4 | A+ | 1/12/2015 | 625,000 | 622,977 | 600,871 |
| MACQUARIE BANK LTD - GTD SENIOR CORP BND 144A | 55607EAL4 | AAA | 7/17/2014 | 3,500,000 | 3,588,574 | 3,649,905 |
| MAJAPAHIT HOLDING BV CORP BND | N54360AD9 | BB | 6/29/2037 | 300,000 | 289,207 | 306,000 |
| MAJAPAHIT HOLDING BV CORP BND | N54360AF4 | BB | 1/20/2020 | 800,000 | 850,743 | 876,000 |
| MAJAPAHIT HOLDING BV CORP BND 144A | 56068TAD9 | BB | 6/29/2037 | 100,000 | 103,750 | 102,000 |
| MALAYSIA GOVERNMENT OF GOVT BND | 005027B14 | A | 8/12/2015 | 4,900,000 | 1,557,131 | 1,535,308 |
| MEDTRONIC INC CORP BND | 585055AR7 | AA- | 3/15/2015 | 1,500,000 | 1,485,756 | 1,550,251 |
| MERCK & CO INC CORP BND | 589331AL1 | AA- | 11/15/2011 | 1,910,000 | 1,916,309 | 2,028,655 |
| MERCK & CO INC CORP BND | 589331AR8 | AA- | 6/30/2011 | 5,275,000 | 5,274,372 | 5,337,878 |
| MERRILL LYNCH & CO INC CORP BND | 59018YJ36 | A | 8/15/2012 | 300,000 | 320,739 | 319,156 |
| MERRILL LYNCH & CO INC CORP BND | 59018YM40 | A | 2/5/2013 | 1,250,000 | 1,319,433 | 1,308,705 |
| MERRILL LYNCH & CO INC CORP BND | 59018YTZ4 | A | 7/15/2014 | 850,000 | 883,507 | 887,622 |
| MERRILL LYNCH & CO INC CORP BND MTN | 59018YSU6 | A | 2/3/2014 | 100,000 | 104,118 | 102,317 |
| MET LIFE GLOBAL FUND CORP BND 144A | 59217GAA7 | AA- | 1/11/2013 | 2,000,000 | 2,003,844 | 2,035,034 |
| MET LIFE GLOBAL FUND SENIOR CORP BND 144A | 59217EBZ6 | AA- | 9/17/2012 | 1,625,000 | 1,621,646 | 1,663,637 |
| METLIFE INC SENIOR CORP BND 144A | 592179JG1 | AA- | 4/10/2013 | 3,025,000 | 3,114,887 | 3,250,138 |
| MIDAMERICAN ENERGY HOLDINGS CO SENIOR CORP BND | 59562VAF4 | BBB+ | 10/1/2012 | 175,000 | 176,429 | 190,970 |
| MORGAN STANLEY CORP BND | 617446HC6 | A | 4/1/2012 | 1,000,000 | 1,036,392 | 1,058,706 |
| MORGAN STANLEY CORP BND | 617446HR3 | A | 3/1/2013 | 4,305,000 | 4,544,210 | 4,485,047 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--|---------------------|--------|------------|------------|---------------|-------------------------|
| MORGAN STANLEY CORP BND | 61746SBQ1 | A | 10/15/2015 | 550,000 | 519,977 | 490,968 |
| MORGAN STANLEY CORP BND | 61746SBS7 | A | 1/21/2011 | 550,000 | 548,231 | 559,629 |
| MORGAN STANLEY CORP BND | 61747YCF0 | A | 5/13/2014 | 2,200,000 | 2,286,040 | 2,316,153 |
| MORGAN STANLEY CORP BND | 61747YCG8 | A | 5/13/2019 | 925,000 | 954,987 | 993,281 |
| MORGAN STANLEY CORP BND | 61747YCK9 | A | 11/20/2014 | 2,000,000 | 1,958,470 | 1,957,178 |
| MORGAN STANLEY CORP BND | 61747YCL7 | A | 1/26/2015 | 850,000 | 849,828 | 825,978 |
| MORGAN STANLEY CORP BND MTN | 61746BCW4 | A | 1/9/2012 | 4,025,000 | 4,113,064 | 4,158,363 |
| MORGAN STANLEY SENIOR CORP BND | 61747YCJ2 | A | 9/23/2019 | 1,550,000 | 1,560,983 | 1,498,097 |
| MSC_06-HQ9 SENIOR CMBS 06-HQ9-A4 | 61750CAF4 | AAA | 7/12/2044 | 5,000,000 | 5,236,472 | 5,357,552 |
| MSRR 09 GG10 A4B CMBS_09-GG10-A4A 144A | 61758FAA0 | AAA | 8/12/2045 | 1,000,000 | 1,033,081 | 1,048,328 |
| NAKILAT CORP BND 144A | 62983PAA3 | A+ | 12/31/2033 | 200,000 | 176,185 | 194,950 |
| NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A | 6325C0AY7 | AA | 11/16/2012 | 4,375,000 | 4,377,607 | 4,397,834 |
| NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A | 6325C0AS0 | AAA | 1/13/2012 | 3,000,000 | 3,063,019 | 3,062,880 |
| NEW CINGULAR WIRELESS SERVICES CORP BND | 00209AAG1 | A | 5/1/2012 | 1,775,000 | 1,961,676 | 1,986,016 |
| NEW YORK LIFE GLOBAL FDG CORP BND 144A | 64952WAJ2 | AAA | 10/16/2012 | 1,600,000 | 1,688,264 | 1,735,651 |
| NEW YORK NY MUNI BND GO | 64966HYX2 | AA | 6/1/2035 | 1,000,000 | 1,000,000 | 1,008,180 |
| NGPL PIPECO LLC SENIOR CORP BND 144A | 62912XAA2 | BBB- | 12/15/2012 | 2,400,000 | 2,558,913 | 2,399,953 |
| NIBC BANK NV - GTD CORP BND 144A | 62914AAB8 | AAA | 12/2/2014 | 600,000 | 597,092 | 609,066 |
| NISSAN MOTOR ACCEPT CO CORP BND 144A | 654742AA3 | BBB | 1/30/2013 | 500,000 | 498,494 | 509,825 |
| NOBLE GROUP LTD SENIOR CORP BND | G6542TAE1 | BBB- | 1/29/2020 | 1,100,000 | 1,140,732 | 1,067,000 |
| NOREDA BANK AB CORP BND 144A | 65557CAE3 | AA- | 11/13/2012 | 2,600,000 | 2,594,129 | 2,625,479 |
| NORTH TEX TWY AUTH REV MUNI BND REV | 66285WFB7 | A- | 1/1/2049 | 200,000 | 211,727 | 216,244 |
| NORTHERN TRUST CORPORATION CORP BND | 665859AJ3 | AA- | 8/15/2013 | 325,000 | 324,172 | 361,573 |
| NORTHWESTERN MUTUAL LIFE INSUR CORP BND | 668131AA3 | AA | 3/30/2040 | 1,500,000 | 1,500,000 | 1,608,468 |
| NOVARTIS CAPITAL CORP CORP BND | 66989HAA6 | AA- | 2/10/2014 | 2,000,000 | 1,998,481 | 2,154,786 |
| NOVARTIS CAPITAL CORP CORP BND | 66989HAB4 | AA- | 4/24/2013 | 250,000 | 249,698 | 253,516 |
| NOVARTIS CAPITAL CORP CORP BND | 66989HAC2 | AA- | 4/24/2015 | 3,000,000 | 2,971,950 | 3,079,338 |
| NSTAR ELEC CO BND CORP | 67021CAA5 | A+ | 10/15/2012 | 1,300,000 | 1,300,584 | 1,406,815 |
| NY LIFE GLOBAL FUND CORP BND 144A | 64952WAS2 | AAA | 12/14/2012 | 3,625,000 | 3,644,254 | 3,683,808 |
| OAD GAZPROM CORP BND 144A | 368266AK8 | BBB | 7/31/2013 | 500,000 | 543,430 | 537,805 |
| OCCIDENTAL PETROLEUM CORP BND | 674599BW4 | A | 11/1/2013 | 1,020,000 | 1,169,074 | 1,184,057 |
| ORACLE CORPORATION SENIOR CORP BND | 68389XAD7 | A | 4/15/2013 | 10,250,000 | 10,856,761 | 11,200,917 |
| PACIFIC GAS AND ELECTRIC CO CORP BND | 694308GC5 | BBB+ | 3/1/2011 | 2,050,000 | 2,044,565 | 2,092,462 |
| PANAMA REPUBLIC GOVT BND | 698299AU8 | BBB- | 3/15/2015 | 3,000,000 | 3,391,625 | 3,480,000 |
| PEMEX PROJ FDG MASTER TRUST CORP BND | 706451BG5 | BBB | 6/15/2035 | 1,300,000 | 1,216,147 | 1,319,500 |
| PEPSICO INC CORP BND | 713448BM9 | A- | 1/15/2015 | 3,000,000 | 3,027,355 | 3,110,035 |
| PEPSICO INC SENIOR CORP BND | 713448BK3 | A- | 3/1/2014 | 1,175,000 | 1,173,134 | 1,249,668 |
| PETROLEOS MEXICANOS CORP BND | 71654QAU6 | BBB | 5/3/2019 | 2,000,000 | 2,315,751 | 2,385,000 |
| PETROLEUM TRINI CORP BND | P78954AC1 | BBB | 8/14/2019 | 200,000 | 225,509 | 227,000 |
| PETROLEUM TRINI CORP BND 144A | 71657YAA0 | BBB | 5/8/2022 | 200,000 | 189,112 | 188,568 |
| PFIZER INC. CORP BND | 717081CZ4 | AA | 3/15/2012 | 7,050,000 | 7,326,932 | 7,469,725 |
| PFIZER INC. CORP BND | 717081DA8 | AA | 3/15/2015 | 2,000,000 | 2,129,588 | 2,266,176 |
| PG&E CORPORATION CORP BND | 69331CAE8 | BBB | 4/1/2014 | 900,000 | 896,266 | 1,000,789 |
| PHILIP MORRIS INTERNATIONAL IN CORP BND | 718172AB5 | A | 5/16/2013 | 9,475,000 | 9,665,171 | 10,254,853 |
| PHILIP MORRIS INTERNATIONAL IN CORP BND | 718172AG4 | A | 3/17/2014 | 275,000 | 310,073 | 318,270 |
| PHILIPPINE (REPUBLIC OF) GOVT BND | 718286BF3 | BB- | 1/20/2020 | 2,700,000 | 2,860,208 | 2,970,000 |
| PHILIPPINE (REPUBLIC OF) GOVT BND | 718286BG1 | BB- | 10/23/2034 | 1,210,000 | 1,146,455 | 1,213,025 |
| PNC FUNDING CORP CORP BND | 693476BH5 | A | 2/8/2015 | 600,000 | 599,444 | 614,818 |
| PRIVATE EXPORT FUNDING CORP AGENCY BND | 742651DG4 | AA+ | 3/15/2019 | 2,000,000 | 1,990,702 | 2,149,520 |
| PROGRESS ENERGY INC CORP BND | 743263AD7 | BBB | 3/1/2011 | 1,000,000 | 1,164,558 | 1,194,682 |
| PROGRESS ENERGY INC SENIOR CORP BND | 743263AJ4 | BBB | 4/15/2012 | 500,000 | 528,548 | 544,950 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--|---------------------|--------|------------|-------------|---------------|-------------------------|
| PROGRESS ENERGY INC. CORP BND | 743263AM7 | BBB | 3/15/2014 | 850,000 | 848,192 | 949,876 |
| PRUDENTIAL FINANCIAL INC. CORP BND | 74432QBG9 | A | 6/15/2019 | 1,150,000 | 1,316,373 | 1,331,386 |
| PRUDENTIAL FINANCIAL INC. CORP BND | 74432QBK0 | A | 1/14/2013 | 4,186,000 | 4,204,200 | 4,212,767 |
| PSALM - (LT) GTD CORP BND 144A | Y7083VAD1 | BB- | 12/2/2024 | 200,000 | 211,766 | 218,250 |
| PUBLIC SERVICE COLORADO CORP BND | 744448BU4 | A | 10/1/2012 | 4,255,000 | 4,754,040 | 4,845,344 |
| PUBLIC SERVICE ELECTRIC & GAS CORP BND MTN | 74456QAN6 | A- | 8/15/2014 | 1,000,000 | 1,075,912 | 1,097,509 |
| QATAR (STATE OF) CORP BND 144A | 74727PAF8 | AA- | 4/9/2014 | 300,000 | 315,781 | 322,140 |
| QATAR (STATE OF) CORP BND 144A | 74727PAJ0 | AA- | 1/20/2015 | 1,000,000 | 1,004,885 | 1,027,500 |
| QWEST CORPORATION CORP BND | 74913GAW5 | BBB- | 5/1/2016 | 450,000 | 502,355 | 491,625 |
| RABOBANK NEDERLAND NV CORP BND 144A | 749770AQ6 | AA- | 12/31/2049 | 1,900,000 | 2,418,453 | 2,318,000 |
| RABOBANK NEDERLAND NV SENIOR CORP BND 144A | 74977RBU7 | AAA | 8/17/2012 | 4,450,000 | 4,448,179 | 4,545,159 |
| RAS LAFFAN LNG 3 CORP BND | 7540529D2 | A | 9/30/2016 | 600,000 | 641,166 | 638,100 |
| RAS LAFFAN LNG II CORP BND | M8221WAA9 | A | 9/30/2020 | 1,000,000 | 1,007,943 | 1,037,500 |
| RBS CAP TRST I CORP BND | 780097AU5 | C | 12/31/2049 | 100,000 | 39,054 | 57,000 |
| RBSCF_10-RR3 CMBS 10-RR3 WBTA 144A | 74928HBF2 | AAA | 4/16/2017 | 1,500,000 | 1,501,623 | 1,572,422 |
| RBSCF_10-RR3 CMBS_10-RR3 JPMA 144A | 74928HAW6 | AAA | 2/16/2017 | 2,200,000 | 2,225,243 | 2,298,390 |
| RBSCF_10-RR3 CMO 10-RR3 MSC 144A | 74928HAT3 | AAA | 7/16/2017 | 2,000,000 | 2,070,111 | 2,072,344 |
| REED ELSEVIER CAPITAL INC CORP BND | 758202AD7 | BBB+ | 6/15/2012 | 1,275,000 | 1,318,017 | 1,332,029 |
| REED ELSEVIER PLC CORP BND | 758202AF2 | BBB+ | 1/15/2014 | 1,600,000 | 1,787,629 | 1,853,611 |
| REPUBLIC OF HUNGARY GOVT BND | 0039179B9 | BBB- | 2/24/2017 | 149,100,000 | 783,543 | 616,642 |
| REPUBLIC OF PERU GOVT BND | 715638AS1 | BBB- | 7/21/2025 | 800,000 | 928,948 | 958,800 |
| REPUBLIC OF PERU GOVT BND | 0063378A0 | BBB+ | 8/12/2037 | 800,000 | 294,901 | 289,947 |
| REPUBLIC OF SOUTH AFRICA GOVT BND | 836205AM6 | BBB+ | 5/27/2019 | 1,000,000 | 1,108,644 | 1,143,750 |
| REPUBLIC OF SOUTH AFRICA GOVT BND | S69124MT9 | A+ | 1/15/2014 | 18,200,000 | 2,458,604 | 2,353,194 |
| REPUBLIC OF TURKEY GOVT BND | 900123AX8 | BB | 6/5/2020 | 4,100,000 | 4,522,734 | 4,525,375 |
| REPUBLIC OF TURKEY GOVT BND | 900123BG4 | BB | 5/30/2040 | 700,000 | 684,399 | 702,625 |
| REPUBLIC OF TURKEY GOVT BND | 0086149A9 | BB | 8/6/2014 | 670,000 | 446,280 | 446,293 |
| RIO TINTO FINANCE USA LIMITED CORP BND | 767201AH9 | BBB+ | 5/1/2019 | 2,000,000 | 2,570,928 | 2,608,299 |
| ROCHE HOLDINGS INC CORP BND 144A | 771196AN2 | AA- | 3/1/2012 | 3,492,000 | 3,568,511 | 3,681,955 |
| ROGERS CABLE INC. CORP BND | 77509NAD5 | BBB | 5/1/2012 | 100,000 | 104,609 | 111,148 |
| ROYAL BANK OF CANADA CORP BND | 780085LP9 | AA- | 7/20/2011 | 2,250,000 | 2,282,980 | 2,357,775 |
| ROYAL BANK OF SCOTLAND GRP PLC CORP BND 144A | 780097AS0 | C | 12/31/2049 | 125,000 | 55,100 | 81,284 |
| ROYAL BANK OF SCOTLAND PLC THE CORP BND 144A | 78010JCV2 | A+ | 8/25/2014 | 2,500,000 | 2,565,490 | 2,474,867 |
| ROYAL BK OF STLAND GRP PLC - (CORP BND 144A | 78011CAC0 | AAA | 5/11/2012 | 1,400,000 | 1,424,506 | 1,427,230 |
| ROYAL BK OF STLAND GRP PLC - (CORP BND 144A | 78011CAG1 | AAA | 3/30/2012 | 7,600,000 | 7,597,726 | 7,614,668 |
| RSHB CAPITAL CORP BND | L7982DAG0 | BBB | 6/11/2014 | 3,400,000 | 3,836,938 | 3,824,218 |
| RUSSIAN FEDERATION GOVT BND | X74344DM5 | BBB | 3/31/2030 | 4,600,000 | 5,169,266 | 5,169,250 |
| RUSSIAN RAILWAYS CORP BND | 2451809A4 | BBB | 4/3/2017 | 300,000 | 300,000 | 295,125 |
| SAN FRANCISCO CALIF CITY & CNT MUNI BND REV | 79765RSU4 | AA- | 11/1/2025 | 1,000,000 | 1,000,000 | 1,004,590 |
| SANT CENTR HISP CORP BND | 055654AB3 | AA- | 9/14/2010 | 125,000 | 125,733 | 126,079 |
| SANTDR ISSUANCES CORP BND 144A | 80281TAB4 | AA- | 6/20/2016 | 100,000 | 100,040 | 99,195 |
| SBC COMMUNICATIONS INC CORP BND | 78387GAK9 | A | 8/15/2012 | 675,000 | 719,479 | 737,590 |
| SHELL INTL FINAN CORP BND | 822582AQ5 | AA | 6/28/2015 | 775,000 | 774,466 | 786,289 |
| SLM CORP CORP BND | 78442FAQ1 | BBB- | 4/15/2015 | 87,000 | 80,101 | 73,950 |
| SLM CORP CORP BND | U8280VAW2 | BBB- | 9/17/2012 | 700,000 | 878,245 | 770,789 |
| SLM CORP SENIOR CORP BND MTN | U8280VAG7 | BBB- | 3/17/2014 | 700,000 | 858,882 | 753,630 |
| SOCIETE FINANCEMENT DE L ECONO CORP BND 144A | 833656AB7 | AAA | 2/25/2011 | 4,370,000 | 4,377,304 | 4,395,872 |
| SOUTHERN CALIFORNIA EDISON CO CORP BND | 842400FK4 | A | 3/15/2014 | 900,000 | 995,245 | 1,016,651 |
| SOUTHERN COMPANY CORP BND | 842587CF2 | A- | 10/21/2011 | 1,725,000 | 1,725,000 | 1,732,124 |
| SSGN_10-S1 AGENCY CMO 10-S1-1A 144A | 30250GAA6 | AAA | 2/25/2048 | 895,616 | 895,616 | 898,975 |
| ST. JUDE MEDICAL INC. CORP BND | 790849AG8 | A | 9/15/2013 | 1,750,000 | 1,748,712 | 1,769,611 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---|---------------------|--------|------------|------------|---------------|-------------------------|
| STATE STREET BANK AND TRUST CO CORP BND | 85744NAA9 | A+ | 1/15/2016 | 1,600,000 | 1,733,534 | 1,778,264 |
| SUNCOR ENERGY INC. CORP BND | 86722TAA0 | BBB+ | 6/1/2018 | 625,000 | 652,539 | 706,791 |
| SYMETRA FINL CORP CORP BND 144A | 87151QAB2 | BB+ | 10/15/2037 | 50,000 | 49,935 | 42,000 |
| TALISMAN ENERGY INC. CORP BND | 87425EAL7 | BBB | 6/1/2019 | 825,000 | 970,994 | 1,011,693 |
| TELECOM ITALIA CAPITAL CORP BND | 87927VAU2 | BBB | 6/4/2018 | 2,300,000 | 2,501,074 | 2,435,153 |
| TELEFONICA EUROPE CORP BND | 879385AC6 | A- | 9/15/2010 | 600,000 | 606,338 | 606,577 |
| TENGIZCHEVROIL FINANCE COMPANY BND CORP | Y8586EAA5 | BBB- | 11/15/2014 | 514,545 | 531,931 | 528,695 |
| TENNESSEE GAS PPLN CO CORP BND | 880451AY5 | BB | 2/1/2016 | 975,000 | 1,131,130 | 1,133,279 |
| TIAA GLOBAL MARKETS CORP BND 144A | 87244EAC6 | AAA | 10/10/2012 | 3,972,000 | 4,278,031 | 4,281,349 |
| TIME WARNER CABLE INC CORP BND | 88732JAG3 | BBB | 7/2/2012 | 3,000,000 | 3,142,279 | 3,207,037 |
| TIME WARNER CABLE INC CORP BND | 88732JAR9 | BBB | 4/1/2014 | 2,000,000 | 2,168,340 | 2,328,774 |
| TJX COMPANIES INC. THE CORP BND | 872540AN9 | A | 8/15/2015 | 1,500,000 | 1,581,664 | 1,633,502 |
| TLEFONICA EMISNS CORP BND | 87938WAA1 | A- | 6/20/2011 | 3,675,000 | 3,785,881 | 3,810,865 |
| TLEFONICA EMISNS CORP BND | 87938WAF0 | A- | 2/4/2013 | 1,850,000 | 1,990,244 | 1,986,058 |
| TOTAL CAPITAL S.A. CORP BND | 89152UAD4 | AA | 6/24/2020 | 1,500,000 | 1,494,024 | 1,522,538 |
| TRANS CANADA PIPELINE CORP BND | 89352HAC3 | BBB | 5/15/2067 | 925,000 | 872,527 | 823,250 |
| TRANSCANADA PIPELINES LIMITED CORP BND | 8935268Y2 | A- | 1/15/2019 | 900,000 | 1,053,982 | 1,090,590 |
| TRANSCANADA PIPELINES LIMITED CORP BND | 893526CC5 | A- | 5/15/2012 | 3,600,000 | 3,911,187 | 4,067,480 |
| TRANSCAPITALINVEST LTD FOR OJS CORP BND | G90039AE1 | BBB | 8/7/2013 | 2,400,000 | 2,572,998 | 2,584,008 |
| TRANSOCEAN LTD CORP BND | 893830AV1 | BBB+ | 12/15/2037 | 2,325,000 | 2,264,282 | 2,063,438 |
| TRAVELERS PPTY CAS CORP BND | 89420GAJ8 | A- | 3/15/2013 | 300,000 | 318,506 | 322,855 |
| TYCO INTERNATIONAL FINANCE SA CORP BND | 902118BN7 | A- | 10/15/2015 | 1,000,000 | 1,002,937 | 1,020,886 |
| UNILEVER CAPITAL CORP CORP BND | 904764AG2 | A+ | 11/1/2010 | 500,000 | 505,658 | 510,074 |
| UNILEVER CAPITAL CORP CORP BND | 904764AJ6 | A+ | 2/15/2014 | 1,250,000 | 1,248,784 | 1,326,862 |
| UNITED HEALTH GROUP INC CORP BND | 91324PBA9 | A- | 11/15/2012 | 150,000 | 149,761 | 161,655 |
| UNITED HEALTH GROUP INC CORP BND | 91324PBG6 | A- | 11/15/2010 | 275,000 | 274,962 | 278,919 |
| UNITED MEXICAN STATES GOVT BND | 91086QAL2 | BBB | 3/3/2015 | 400,000 | 451,465 | 457,600 |
| UNITED MEXICAN STATES GOVT BND | 91086QAS7 | BBB | 9/27/2034 | 200,000 | 209,931 | 231,000 |
| UNITED MEXICAN STATES GOVT BND | P4R09TAC7 | A | 12/14/2017 | 22,814,800 | 1,905,988 | 1,882,269 |
| UNITED MEXICAN STATES SENIOR CORP BND | 91086QAV0 | BBB | 1/11/2040 | 400,000 | 390,961 | 422,000 |
| UNITED MEXICAN STATES SENIOR CORP BND | 91086QAW8 | BBB | 3/19/2019 | 5,000,000 | 5,354,213 | 5,555,000 |
| UNITED STATES TREASURY GOVT BND | 912810QE1 | AAA | 2/15/2040 | 150,000 | 147,559 | 168,650 |
| UNITED STATES TREASURY GOVT BND | 912828EJ5 | AAA | 10/15/2010 | 6,000,000 | 6,006,415 | 6,070,080 |
| UNITED STATES TREASURY GOVT BND | 912828ES5 | AAA | 1/15/2011 | 8,000,000 | 8,018,251 | 8,171,599 |
| UNITED STATES TREASURY GOVT BND | 912828GK0 | AAA | 2/29/2012 | 6,750,000 | 6,771,950 | 7,209,405 |
| UNITED STATES TREASURY GOVT BND | 912828GM6 | AAA | 3/31/2012 | 4,975,000 | 4,962,095 | 5,323,399 |
| UNITED STATES TREASURY GOVT BND | 912828GQ7 | AAA | 4/30/2012 | 2,225,000 | 2,224,456 | 2,386,535 |
| UNITED STATES TREASURY GOVT BND | 912828HG8 | AAA | 10/31/2012 | 375,000 | 376,432 | 402,844 |
| UNITED STATES TREASURY GOVT BND | 912828HR4 | AAA | 2/15/2018 | 225,000 | 223,769 | 240,503 |
| UNITED STATES TREASURY GOVT BND | 912828KD1 | AAA | 2/15/2019 | 1,400,000 | 1,355,836 | 1,394,736 |
| UNITED STATES TREASURY GOVT BND | 912828KQ2 | AAA | 5/15/2019 | 14,498,000 | 14,290,082 | 14,799,704 |
| UNITED STATES TREASURY GOVT BND | 912828LJ7 | AAA | 8/15/2019 | 2,400,000 | 2,479,845 | 2,537,544 |
| UNITED STATES TREASURY GOVT BND | 912828LR9 | AAA | 10/15/2012 | 8,200,000 | 8,188,722 | 8,322,180 |
| UNITED STATES TREASURY GOVT BND | 912828LT5 | AAA | 10/31/2011 | 1,400,000 | 1,401,702 | 1,409,786 |
| UNITED STATES TREASURY GOVT BND | 912828MJ6 | AAA | 1/31/2012 | 5,200,000 | 5,200,677 | 5,227,716 |
| UNITED STATES TREASURY GOVT BND | 912828ML1 | AAA | 12/31/2011 | 970,000 | 971,922 | 977,062 |
| UNITED STATES TREASURY GOVT BND | 912828MM9 | AAA | 11/30/2011 | 11,100,000 | 11,101,094 | 11,141,736 |
| UNITED STATES TREASURY GOVT BND | 912828MX5 | AAA | 4/15/2013 | 33,500,000 | 33,725,425 | 34,262,126 |
| UNITED STATES TREASURY GOVT BND | 912828NB2 | AAA | 4/30/2012 | 43,100,000 | 43,284,285 | 43,422,819 |
| UNITED STATES TREASURY GOVT BND | 912828ND8 | AAA | 5/15/2020 | 500,000 | 498,014 | 523,240 |
| UNITED STATES TREASURY GOVT BND | 912828NE6 | AAA | 5/31/2012 | 39,400,000 | 39,385,063 | 39,513,470 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|--|---------------------|--------|------------|------------|---------------|-------------------------|
| UNITED STATES TREASURY GOVT BND | 912828NF3 | AAA | 5/31/2015 | 40,000,000 | 40,221,329 | 40,687,198 |
| UNITED STATES TREASURY GOVT BND | 912828NG1 | AAA | 5/31/2017 | 29,100,000 | 29,163,509 | 29,712,554 |
| UNITED STATES TREASURY GOVT BND | 912828NH9 | AAA | 6/15/2013 | 25,100,000 | 25,020,077 | 25,199,899 |
| UNITED STATES TREASURY GOVT BND | 912828NL0 | AAA | 6/30/2015 | 39,900,000 | 39,800,302 | 40,051,223 |
| UNITED STATES TREASURY GOVT BND TIPS | 912828GX2 | AAA | 7/15/2017 | 4,600,000 | 5,327,191 | 5,457,849 |
| UNITED STATES TREASURY GOVT IBND | 912828JX9 | AAA | 1/15/2019 | 1,200,000 | 1,295,002 | 1,331,008 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912810FR4 | AAA | 1/15/2025 | 900,000 | 1,092,921 | 1,154,279 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912810FS2 | AAA | 1/15/2026 | 1,000,000 | 1,091,684 | 1,162,250 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912810PV4 | AAA | 1/15/2028 | 100,000 | 98,825 | 105,624 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828AF7 | AAA | 7/15/2012 | 7,200,000 | 9,084,879 | 9,300,234 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828BD1 | AAA | 7/15/2013 | 4,800,000 | 5,814,481 | 6,031,423 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828BW9 | AAA | 1/15/2014 | 10,000,000 | 12,004,592 | 12,585,909 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828DH0 | AAA | 1/15/2015 | 10,000,000 | 11,392,654 | 12,066,822 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828ET3 | AAA | 1/15/2016 | 2,000,000 | 2,335,250 | 2,371,533 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828FL9 | AAA | 7/15/2016 | 1,000,000 | 1,119,175 | 1,201,797 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828GD6 | AAA | 1/15/2017 | 9,400,000 | 10,470,012 | 11,219,314 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828HW3 | AAA | 4/15/2013 | 5,100,000 | 5,293,784 | 5,372,916 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828JE1 | AAA | 7/15/2018 | 8,200,000 | 7,989,775 | 8,600,997 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828LA6 | AAA | 7/15/2019 | 1,200,000 | 1,251,926 | 1,315,021 |
| UNITED STATES TREASURY GOVT IBND TIPS | 912828MF4 | AAA | 1/15/2020 | 1,400,000 | 1,426,228 | 1,447,359 |
| UNITED STATES TREASURY TBILL CASH | 912795U82 | AAA | 8/26/2010 | 6,450,000 | 6,448,043 | 6,448,043 |
| UNITED STATES TREASURY TBILL CASH | 912795UK5 | AAA | 12/16/2010 | 12,200,000 | 12,176,661 | 12,176,661 |
| UNITED STATES TREASURY TBILL CASH | 912795UW9 | AAA | 7/8/2010 | 13,900,000 | 13,899,576 | 13,899,576 |
| UNITED STATES TREASURY TBILL CASH | 912795UX7 | AAA | 1/13/2011 | 7,000,000 | 6,988,750 | 6,988,750 |
| UNITED STATES TREASURY TBILL CASH | 912795UY5 | AAA | 7/15/2010 | 4,000,000 | 3,999,767 | 3,999,767 |
| UNITED STATES TREASURY TBILL CASH | 912795V65 | AAA | 8/19/2010 | 62,000 | 61,984 | 61,984 |
| UNITED STATES TREASURY TBILL CASH | 912795W23 | AAA | 10/7/2010 | 9,800,000 | 9,793,741 | 9,793,741 |
| UNITED STATES TREASURY TBILL CASH | 912795W64 | AAA | 6/2/2011 | 9,600,000 | 9,571,817 | 9,571,817 |
| UNITED TECHNOLOGIES CORP CORP BND | 913017BH1 | A | 5/1/2015 | 1,500,000 | 1,611,830 | 1,679,669 |
| URUGUAY REPUBLIC CORP BND | 917288BC5 | BB | 11/18/2022 | 1,000,000 | 1,144,405 | 1,205,000 |
| US BANCORP CORP BND | 91159HGT1 | A+ | 11/20/2014 | 3,000,000 | 2,977,997 | 3,028,303 |
| US BANK NA CORP BND | 90333WAA6 | A+ | 8/1/2011 | 180,000 | 183,583 | 190,370 |
| USIMINAS COMMERCIAL LTD CORP BND | G93085AA9 | BBB- | 1/18/2018 | 550,000 | 589,552 | 592,625 |
| VERIZON COMMUNICATIONS INC. CORP BND | 92343VAJ3 | A | 2/15/2013 | 3,325,000 | 3,098,721 | 3,546,626 |
| VERIZON COMMUNICATIONS INC. CORP BND | 92343VAQ7 | A | 11/1/2018 | 725,000 | 721,374 | 945,713 |
| VERIZON VIRGINIA INC DEB SER A | 92345NAA8 | A | 3/15/2013 | 1,000,000 | 966,184 | 1,052,861 |
| VODAFONE GROUP PLC CORP BND | 92857WAN0 | A- | 2/27/2012 | 100,000 | 99,613 | 99,830 |
| VODAFONE GROUP PLC CORP BND | 92857WAR1 | A- | 2/27/2012 | 4,325,000 | 4,550,057 | 4,561,628 |
| VODAFONE GROUP PLC CORP BND | 92857WAT7 | A- | 6/10/2014 | 3,575,000 | 3,640,331 | 3,740,896 |
| WACHOVIA CORPORATION CORP BND | 929903CF7 | AA- | 10/15/2011 | 400,000 | 410,246 | 418,412 |
| WACHOVIA CORPORATION SENIOR CORP BND | 92976WBJ4 | AA- | 5/1/2013 | 5,925,000 | 6,246,493 | 6,401,644 |
| WAL-MART STORES INC CORP BND | 931142CQ4 | AA | 5/15/2014 | 4,850,000 | 4,849,486 | 5,111,121 |
| WELLS FARGO & COMPANY CORP BND | 949746NX5 | AA- | 12/11/2017 | 150,000 | 149,504 | 163,806 |
| WELLS FARGO & COMPANY CORP BND | 94974BEU0 | AA- | 4/15/2015 | 2,000,000 | 1,997,615 | 2,028,887 |
| WELLS FARGO & COMPANY SENIOR CORP BND | 949746NY3 | AA- | 1/31/2013 | 100,000 | 99,834 | 104,686 |
| WELLS FARGO & COMPANY SENIOR CORP BND | 94974BAZ3 | AA- | 10/29/2010 | 500,000 | 497,894 | 504,719 |
| WELLS FARGO BANK CORP BND MTN | 94974BEC9 | AA- | 6/2/2011 | 2,050,000 | 2,047,670 | 2,105,965 |
| WESTPAC BANKING CORP - GTD CORP BND 144A | 9612EMAA7 | AAA | 12/16/2011 | 7,700,000 | 7,854,116 | 7,933,310 |
| WESTPAC BANKING CORP BND | 961214BJ1 | AA | 11/19/2012 | 2,060,000 | 2,064,426 | 2,068,415 |
| WESTPAC BANKING SENIOR CORP BND | 961214BH5 | AA | 2/27/2015 | 2,000,000 | 2,061,743 | 2,077,426 |
| WESTPAC SECURITIES NZ LTD CORP BND 144A | 9612EAAD7 | AA | 1/28/2013 | 275,000 | 276,911 | 276,958 |

| Description | Security Identifier | Rating | Maturity | Par Value | Book Value \$ | Estimated Fair Value \$ |
|---------------------------------------|---------------------|--------|------------|-----------|----------------------|-------------------------|
| WHOLE LOAN # CMO 10-RR5-1A 144A | 12644LAA8 | AAA | 7/18/2016 | 1,250,000 | 1,282,078 | 1,306,070 |
| WHT MTN RE GRP CORP BND 144A | 964152AA0 | BBB- | 3/20/2017 | 225,000 | 156,877 | 223,418 |
| WILLIAMS PRTNRS CORP BND | 96950HAD2 | BBB- | 2/1/2017 | 825,000 | 933,028 | 941,250 |
| WISCONSIN ENERGY CORPORATION CORP BND | 976657AC0 | BBB+ | 4/1/2011 | 590,000 | 597,989 | 613,685 |
| WPP FINANCE (UK) CORP CORP BND | 92931NAC4 | BBB | 9/15/2014 | 531,000 | 599,687 | 613,635 |
| WYETH CORP BND | 983024AJ9 | AA | 2/15/2016 | 1,000,000 | 996,421 | 1,151,009 |
| XTO ENERGY INC. CORP BND | 98385XAK2 | AAA | 8/1/2012 | 2,200,000 | 2,326,430 | 2,401,447 |
| ZFS FN USA TR II CORP BND 144A | 98876YAA8 | A | 12/15/2065 | 500,000 | 200,059 | 445,000 |
| Total | | | | | <u>1,793,326,745</u> | <u>1,836,916,200</u> |